

Sem: Autumn 2025	Class Day/Time: Section 1 M, W: 9:35 a.m. - 10:55 a.m. Section 2 M, W: 11:10 a.m. - 12:30 p.m. Both Sections: F: 11:30 a.m. - 12:50 p.m.	Room: Gerlach Hall 210 Gerlach Hall 210 Gerlach Hall 375
Instructor:	Professor Ewa Sletten	E-mail: sletten.2@osu.edu
Office Hours:	Mon & Wed 1:30-2:30pm & by appointment	Location: Fisher Hall 456

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Course Description and Learning Outcomes: The course provides an overview of the financial accounting and reporting process. The primary focus will be on the analysis of economic events and their effect on the major financial statements (balance sheet, income statement, and statement of cash flows). Professional accountants use financial accounting practices to help entities measure and communicate their performance to others. However, accounting is primarily a *language*: the language of business. The understanding of this language allows users *from different fields* to analyze financial transactions, evaluate companies and financial products, and understand financial and macroeconomic events. In this spirit, the course's primary objective is to let students become familiar with this language. At the conclusions of this class, students will be able to understand the effects of various economic transactions on main financial statements and be able to prepare these statements. Students will understand the importance of accounting information in various types of decision making and the role of judgement in the reporting process.

Pre-Requirements: Permission required

Course Format: In-class lecture and review sessions (In person mode of delivery)

Required Texts/Materials: Carmen Book: “Financial Accounting” ISBN: 978-1-264-60875-1 **Author(s):** Libby, Libby and Hodge, Twelfth Edition **Publisher:** McGraw-Hill Companies, available on Carmen.

Evaluation Criteria:

Graded Components	% of Total	Type
In-class Quizzes	12%	N ⓘ
Midterm Exam 1	20%	N ⓘ
Midterm Exam 2	20%	N ⓘ
Final Exam	26%	N ⓘ
Case studies (3)	12%	C ⓘ
Class Participation	10%	O ⓘ

Requirements for each form of graded component.

Failing to follow these will represent academic misconduct. See below.

Independent Work [N ⓘ]: Strictly non-collaborative, original individual work. You may discuss this assignment with your instructor only. Discussions with other individuals, either in person or electronically, are strictly prohibited.
Collaboration Required [C ⓘ]: An explicit expectation for collaboration among students either in class or outside of class (i.e. group work).
Collaboration Optional [O ⓘ]: Students are permitted, but not required, to discuss the assignment or ideas with each other. However, all submitted work must be one's original and individual creation.

Academic Conduct:

If a student is suspected of, or reported to have committed, academic misconduct in this course, I am obligated by University Rules to report my suspicions to COAM. If you have questions about the above policy or what constitutes academic misconduct in this course, please contact me. See OSU Prohibited Conduct – [Section 3335-23-04\(A\)](#)

University Policies,
Services and
Resources
go.osu.edu/UPolicies



Fisher Accounting Honors Programs
<https://fisher.osu.edu/undergraduate/academics/honors>



Graded Component Details

Quizzes:

There will be 5 in-class closed book/closed notes quizzes. Each quiz will take approximately 20 minutes. Your three highest quiz scores will count toward your final grade. Thus, you may miss up to two quizzes without penalty. No make-up quizzes will be given.

Case Studies:

The case studies are designed to enhance your understanding of financial accounting. In the cases you will analyze financial statements of real companies. Three cases will be assigned during the semester. The cases will be completed in groups of 3-4 students. Students will be randomly assigned to a group for the first case study. For the remaining two case studies you are welcome to make changes to your group composition as long as all the groups are still comprised of 3-4 group members.

Exams:

There will be two mid-term exams and a final exam. All exams will be closed book/closed notes and the final exam will be cumulative. If your % score on the final exam is at least 10% improved over your worst midterm % score, the score from that midterm will be replaced with the % score from your final.

Class Participation:

Ten percent of the grade will be determined by your class participation. This portion will summarize your overall attendance, participation in class discussion, effort and attitude towards the course. Participation during class is very important and it includes answering questions, raising new questions as well as asking clarification questions, and contributing to problem/case discussion during class in groups. The goal is to create discussions all students learn from, rather than passively participate in a "lecture". Please note that points will be subtracted for inappropriate use of cell-phones and other devices, as well as showing up late. Students should read the assigned material and solve the assigned problems prior to class meetings. Lecture notes will be available on Carmen the day prior to the class meeting. Students are encouraged to either print out or download on their iPad/laptop the lecture notes to assist them in following class discussion and taking notes. Students should arrive to class on time and remain for the entire class period. Please attend the section to which you are registered (although I know things come up, so please let me know in advance if you would like to attend a different session on a particular day).

Homework:

Suggested homework problems are provided in the assignment schedule. Homework will not be collected. However, students should complete all homework problems to ensure detailed knowledge of the course material. Solutions to chapter problems will be posted on Carmen. Note that while homework problems are not collected, this course requires a lot of practice and students who fall behind on homework tend to do poorly on quizzes and exams.

Additional Course Resources

Friday Sessions – Exams, Quizzes, Extra Help and Guest Speakers

Students are encouraged to attend the Friday help sessions, which will be staffed by our TAs but occasionally will be used for panels of guest speakers as well. These sessions provide students an opportunity to review concepts and problems, and to be involved in an additional exchange of questions and answers. **Please note that all quizzes and both midterm exams will take place on Fridays - attendance is required on those Fridays (see the schedule below). In addition, attendance is required when there are guest speakers or lecture (the dates are indicated in the syllabus and bolded).**

Carmen

Course materials, including the textbook, lecture notes, some case studies, homework solutions and additional readings will be available to students via Carmen, which can be accessed at <http://carmen.osu.edu>. Students are expected to check the site at least twice a week for additional materials and announcements. Lecture notes will be available on Carmen the day prior to the class meeting. Students are encouraged to print out/download the lecture notes to assist them in following class discussion and taking notes.

Current Events

During the semester, I will share interesting current events related to accounting and the business world. These are required readings that will enrich your class experience. Please check Carmen for those readings regularly.

Additional Policies

Testing Policy: Make-up exams will be given in the event that an exam is missed for a legitimate reason, i.e. illness. Permission must be obtained from me prior to the exam unless there is an emergency. Please refer to the schedule at the end of this syllabus for exam dates. Note that there will be NO make-up quizzes.

Re-grading Policy: Any re-grade requests must be turned in within 7 days from the day the quiz or exam was returned to you. Please send/hand me a note explaining the problem along with the quiz or exam. Please note that I will re-grade the exam in its entirety, which may result in a loss or addition of total points.

Attendance / Participation Expectations: I expect you to attend every class unless you are feeling sick or have a family emergency. Please notify me by email if you are unwell and cannot attend. In the event you miss class, I can provide you with a recorded lecture to keep you up to date. You are also welcome to communicate with your classmates about the material you missed.

Technology/AI Policy: During class, please turn off all unnecessary audible technology. You are welcome to use an iPad (or your laptop) to take notes but absolutely no browsing/other activities during class. The use of GenAI to prepare assignments is generally prohibited as it can conflict with the learning objectives. The exception is on the assignments that explicitly state that you are welcome to use GenAI for certain tasks. This will be discussed in more detail in class.

Disability Services/Accommodations: Students seeking to request accommodations should e-mail the instructor before the start of the semester. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible so the accommodations may be implemented in a timely fashion. You can connect with them at slds@osu.edu; 614-292-3307; or slds.osu.edu, or in person at 98 Baker Hall, 113 W. 12th Ave.

Safety and Health Requirements: All teaching staff and students are required to comply with and stay up to date on all [University safety and health guidance](#). Non-compliance will be warned first and disciplinary actions will be taken for repeated offenses.

Academic Conduct and Integrity Policies: This course will be conducted according to the standards specified in the "Code of Conduct and Responsibilities" of the accounting Honors Program and the University's "Code of Student Conduct," which is available at (<https://studentconduct.osu.edu/>). I expect that all students read and understand the documents, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University's *Code of Student Conduct* and *this syllabus* may constitute "Academic Misconduct" (<https://oaa.osu.edu/academic-integrity-and-misconduct>).

Academic misconduct, in any form, observed or suspected by the instructor, teaching assistants, or fellow students will not be tolerated. I am obligated by University Rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University's *Code of Student Conduct*, the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University.

If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me. Other sources of information on academic misconduct (integrity) to which you can refer include:

- [Committee on Academic Misconduct](#) (go.osu.edu/coam)
- [Ten Suggestions for Preserving Academic Integrity](#) (go.osu.edu/ten-suggestions)
- [Eight Cardinal Rules of Academic Integrity](#) (go.osu.edu/cardinal-rules)

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2023, Autumn, 2023, Professor: [REDACTED] (please note that the schedule is subject to change, follow class announcements and calendar)				
Module	Date	Topics in Detail	Readings and HW (Libby, Libby and Hodge, 12th)	
			Graded Components	
1 - Financial Statements and Business Decisions	08/27 (Wed)	Course Overview and Introduction into Accounting	Ch. 1, HW: E1-3, E1-5, E1-7, E1-9, E1-11	
	08/29 (Fri)	Meet your TAs and 2200H social		
	09/01 (Mon)	LABOR DAY - No class		
	09/03 (Wed)	Ch.1: Financial Statements and Business Decisions		
2 - The Communication of Accounting Information	09/05 (Fri)	Review Session (Conference Call Discussion)		
	09/08 (Mon)	Ch.5: The Communication of Accounting Information (until p. 255)		
3 - Investing and Financing Decisions and the Balance Sheet	09/10 (Wed)	Ch. 2: Investing and Financing Decisions and the Balance Sheet	Ch. 2, HW: E2-2, E2-4, E2-6, E2-9, E2-13, P2-1, P2-5	
	09/12 (Fri)	Review session		
	09/15 (Mon)	Ch. 2 cont.		
4 - Operating Decisions and the Income Statement	09/17 (Wed)	Ch.3 Operating Decisions and the Income Statement	Ch.3, HW: E3-2, E3-3, E3-5, E3-7, E3-9, E3-17, P3-4, AP3-6	
	09/19 (Fri)	Review Session + Quiz 1		
	9/22 (Mon)	Ch.3 cont.		
5 - The Adjustment Process and Financial Statements	09/24 (Wed)	Ch. 4 The Adjustment Process and Financial Statements	Ch.4, HW: E4-7, E4-9, E4-10, E4-11, E4-16, E419, P4-7, E5-6, E5-8, E5-17, E5-18	
	09/26 (Fri)	Review Session + Quiz 2		
	09/29 (Mon)	Ch.4 cont. and Ch.5 (pages 255-260)		
6 - Review and Midterm 1	10/01 (Wed)	Midterm Review	Quiz 1 (Fri, Sep 19)	
	10/03 (Fri)	MIDTERM 1 (Ch. 1-5)		
7 - Sales Revenue, Receivable and Cash	10/06 (Mon)	Ch.6 - Sales Revenue, Receivable and Cash	Ch.6, HW: E6-9, E6-10, E6-13, E6-14, E6-16, E6-21, E6-25, E6-26, P6-3	
	10/08 (Wed)	Ch. 6 cont.		
	10/10 (Fri)	Guest Speakers		
8 - Cost of Goods Sold and Inventory	10/13 (Mon)	Ch.7 - Cost of Goods Sold and Inventory	Ch.7, HW: E7-4, E7-5, E7-7, E7-13, E7-16, E7-17, E7-19, E7-21, P7-1, P7-2, P7-3, P7-4	
	10/15 (Wed)	Ch. 7 cont.		
	10/17 (Fri)	Autumn Break - No class		
9 - Long-term Productive Assets	10/20 (Mon)	Ch. 8 - Long-term Productive Assets	Ch. 8, HW: E8-7, E8-9, E8-14, E8-16, E8-19, E8-20, E8-23, E8-24, E8-25	
	10/22 (Wed)	Ch. 8 cont.		
	10/24 (Fri)	Review Session + Quiz 3		
10 - Reporting and Interpreting Liabilities	10/27 (Mon)	Ch. 9 - Reporting and Interpreting Liabilities (read supplement A&B)	Ch. 9, HW: E9-4, E9-7, E9-13, E9-18, E9-16, E9-20, E9-23, E9-24, P9-2, P9-4, P9-6, P9-8, P9-9, P9-10, P9-11	
	10/29 (Wed)	Ch.9 cont.		
	10/31 (Fri)	Review Session + Quiz 4		
11 - Reporting and Interpreting Bonds	11/03 (Mon)	Ch. 10 - Reporting and Interpreting Bonds	CH. 10, HW: E10-4, E10-7, E10-11, E10-12, E10-13, E10-16, P10-15, P10-10, P10-5	
	11/05 (Wed)	Ch. 10 cont.		
	11/07 (Fri)	Review Session (Bonds Problems)		
	11/10 (Mon)	Ch. 10 - Bonds Problems		
12 - Review and Midterm 2	11/12 (Wed)	Midterm Review Session	Case 2 Due	
	11/14 (Fri)	MIDTERM 2 (Ch. 6-10)		
13 - Reporting and Interpreting Owner's Equity	11/17 (Mon)	Ch. 11 - Reporting and Interpreting Owner's Equity	Quiz 5 (Fri, Nov 21)	
	11/19 (Wed)	Ch. 11 cont.		
	11/21 (Fri)	Review Session and Quiz 5		
14 - Statement of Cash Flows	11/24 (Mon)	Ch. 12 - Statement of Cash Flows	Case 3 Due	
	11/26 (Wed)	THANKSGIVING BREAK - No class		
	11/28 (Fri)	Ch. 12 - cont.		
	12/01 (Mon)	Ch. 12 - cont.		
	12/03 (Wed)	Review Session		
	12/05 (Fri)	Ch. 12 - cont.		
	12/08 (Mon)			
15. Closing Time	12/10 (Wed)	Course Wrap-up		
FINAL EXAM	TBD	FINAL EXAM (CUMMULATIVE, Ch. 1-12)	FINAL EXAM	