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| <p style="text-align: center;"><b>Accounting &amp; MIS 4410: Tax Accounting II</b><br/><b>Spring 2023</b><br/><b>Syllabus</b></p> |
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**Professor:** Jennifer Glenn, PhD, CPA

**Office:** 454 Fisher Hall

**E-mail:** glenn.349@osu.edu

**Class Meeting Times:** Tuesday and Thursday (1/09/23-4/24/23):  
9:35 AM – 10:55AM (4175) Schoenbaum Hall 209  
11:10 AM – 12:30 PM (4547) Schoenbaum Hall 209  
12:45 PM – 2:05 PM (4827) Schoenbaum Hall 209

**Office Hours:** Tuesday and Thursday, 454 Fisher Hall, 2:30 PM – 4:00 PM (or by appointment)

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### **Course Materials**

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Taxation of Business Entities with access to McGraw-Hill online homework system (Connect), 2023 Edition. McGraw Hill. Spilker, Ayers, Barrick, Lewis, Robinson, Weaver, and Worsham.

The textbook and Connect courseware for this course are being provided via Carmenbooks. Through Carmenbooks, you obtain publisher materials electronically through CarmenCanvas, saving up to 80% per title. The fee for this material is included as part of tuition and is listed as CarmenBooks fee on your Statement of Account. In addition to cost-savings, materials provided through CarmenBooks are available immediately on or before the first day of class. There is no need to wait for financial aid or scholarship money to purchase your textbook. Students wishing to opt out of CarmenBooks may do so before and until the class sessions's 100% Add/Drop date. If you are considering opting out of CarmenBooks for this class, please contact me first. Because the fee for CarmenBooks includes access to Connect, opting out of Carmen books will require you to purchase separate access to Connect, which is only available through McGraw Hill (at a higher cost than CarmenBooks). Please visit the CarmenBooks website for more information: <https://affordablelearning.osu.edu/carmenbooks/students>.

Please register for Connect via the link in Carmen (under modules). Once you register with Connect, you can download the Read Anywhere app, which will link you directly to the textbook for this class.

### **Course Description**

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This course covers a study of the federal income tax treatment of business entities including regular corporations (C-Corporations) and flow-through entities (partnerships and S-Corporations). We will also cover accounting for income taxes in the financial statements.

### **Course Objectives**

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This course is designed to acquaint students with the workings and concepts of the federal tax law, particularly as it pertains to the various types of business entities and their owners. The intent of this course is not to provide an exhaustive review of these subjects, but rather to provide a solid foundation upon which further undergraduate or graduate-level study of these topics can build. Many of the topics we will cover in this class also appear on the REG portion of the CPA exam. However, I do not teach specifically to the CPA exam, and this course is in no way intended to substitute for a CPA exam review course. Nonetheless, it is my hope that through this course, students will gain exposure to some of the core tax topics on the REG portion of the CPA exam.

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**Prerequisites**

Students should have successfully completed Tax Accounting I (AMIS 3400) or equivalent.

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**Grading Policy**

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Grades will be based on the total points earned in the course and +/- grading scale as shown below:

|                            | <b>Points</b> | <b>Percent</b> |
|----------------------------|---------------|----------------|
| Exam 1                     | 100           | 20%            |
| Exam 2                     | 100           | 20%            |
| Exam 3                     | 100           | 20%            |
| Exam 4                     | 100           | 20%            |
| Post-Chapter Assignments   | 50            | 10%            |
| Professionalism/Attendance | 50            | 10%            |
| <b>TOTAL</b>               | <b>500</b>    | <b>100%</b>    |

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| <b>Letter Grade</b> | <b>Range</b> |
|---------------------|--------------|
| A                   | 93 – 100%    |
| A-                  | 90 – 92.9%   |
| B+                  | 87 – 89.9%   |
| B                   | 83 – 86.9%   |
| B-                  | 80 – 82.9%   |
| C+                  | 77 – 79.9%   |
| C                   | 73 – 76.9%   |
| C-                  | 70 – 72.9%   |
| D+                  | 67 – 69.9%   |
| D                   | 63 – 66.9%   |
| D-                  | 60 – 62.9%   |
| F                   | Below 60%    |

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I am available to discuss any grading concerns. It is your responsibility to ensure the grades posted on Carmen reflect your score on assignments and exams. Any concerns or questions about grading on assignments or exams must be resolved within one week after the graded assignment or exam score is posted. Pursuant to the Family Educational Rights and Privacy Act (FERPA), I cannot discuss student grades or related class information with individuals other than the student.

Please also note that Carmen is simply a grade repository and as such, will not calculate your grade as listed above (e.g., with the exact weighting listed). As such, it is your responsibility to ensure you understand how to calculate your grade as listed in the syllabus before contacting me with questions about your current or final grade. To help students determine their grades throughout the semester, I have posted a grade calculator in Carmen.

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**Class Format**

Class periods will consist of a combination of lecture, slide problems, and in-class additional practice problems. Additional in-class practice problems are meant to reinforce the concepts covered in class and will be completed in groups or individually. These practice problems are meant to reward consistent class attendance and will be similar to exam problems. These problems and their solutions **will not** be posted on Carmen. Should a student miss a class in which we work through these problems, it is the student's responsibility to reach out to me before or after class to obtain a copy of the practice problems (or obtain

them from a classmate) and ensure they know how to solve them. If a student cannot obtain a copy of the answers from a classmate and needs help on the problems, they should first attempt the problems and then bring that work to me to discuss where the student is going wrong. If a student misses a class in which practice problems are covered, and does not attempt the problems first, I reserve the right to request the work first before helping the student solve the problem.

Students are expected to attend each class, be prepared, and to actively participate. All class meetings are in person and will not be recorded. As discussed below, attendance will be regularly taken so students should plan to attend lectures during their scheduled class period. If you must miss class for a university sanctioned event (e.g., member of a sports team), are ill or have a medical emergency, or have any other excused reason for missing class, it is your responsibility to contact me immediately and provide appropriate documentation. In addition, students should not attend class if they are COVID-19 positive or are quarantining due to a positive COVID-19 test. In the event a student must miss a scheduled lecture due to COVID-19, the student is responsible for contacting me immediately to make alternative arrangements and provide appropriate documentation.

While students having questions about the material should always feel free to attend my office hours or email me after attending class, please note that full lectures will not be re-taught during office hours. As such, it is the student's responsibility to obtain the notes from another student and ensure they understand the material **prior** to the next class meeting regardless of the reason for the absence.

### **Assignments**

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To help reinforce the concepts covered in class, students will complete seven post-lecture assignments in Connect (Chapter 4 does not have a post-lecture assignment). These assignments will test the student's understanding of the chapter in greater detail and will include a variety of multiple-choice, fill-in-the blank, and calculation-type problems. Post-chapter assignments are open book and open notes but must be individually completed. Your lowest grade out of the seven post-chapter assignments will be dropped. Each assignment will be officially due by 11:59 PM EST on the dates listed on the syllabus. **Because I allow you to drop your lowest score, late assignments will not be accepted.**

### **Exams**

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There will be four (non-cumulative) exams in this course featuring a variety of true-false, multiple-choice questions, and other problems based on material discussed in-class and in the textbook. All exams will be held in-person in Schoenbaum 209 on provided Scantrons and are closed-notes, closed book, and closed homework. Failure to complete the exam will result in the student receiving a zero unless documentation supporting an exam absence is provided. Documentation must be dated the day of or the day before the exam. All approved make-up exams must be completed within 3 business days of the original exam date. As noted below, students are expected to uphold academic integrity in all facets of academic activities, including exams. Thus, students are not permitted to work with other students on the exam or discuss the exam with other students (in their section or other sections) who have not yet taken their exam.

### **Professionalism/Attendance**

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To encourage active participation and help prepare students for their future careers, 10% of your grade (50 points) will be awarded for professionalism and attendance. I ask all students to approach this class as they would approach a professional job. Accordingly, I will award professionalism points for: regularly attending class and being on time, paying attention and participating in class discussion, asking questions (during or after class or in my office hours) if something is not clear, not playing on your laptop during lecture, not having side conversations with other students while the professor is lecturing or other students are speaking, and not participating in any other disruptive behavior. Attendance and professionalism will

be assessed throughout the semester and points will be awarded accordingly at the end of the semester. I reserve the right to award as many or as few of the professionalism points based on your performance during the **entire** semester. Thus, simply exhibiting professionalism and attending class during only a portion of the semester will not receive full credit.

### **Fisher Honor Statement**

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This course falls under the Fisher College of Business Honor Statement. Intellectual honesty, integrity, and respect for the thoughts of others are critical to the mission of the Fisher School. Your acceptance of admission to Fisher indicates that you embrace and will adhere to the principles in the Student Code of Conduct. Any violation of the Honor Statement diminishes the mission of the Fisher College of Business. I take all alleged violations of the Honor Statement seriously and will pursue all violations according to the procedures outlined in the Code of Conduct. Please read and adhere to this code. Please refer to the Honor Code for additional questions regarding the overall expectations of students and the procedures that will be followed if a violation of the Honor Code occurs.

### **Academic Misconduct**

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This course falls under the Fisher College of Business Honor Statement. Intellectual honesty, integrity, Academic misconduct will not be tolerated. According to University Rule 3335-31-02, all suspected cases of academic misconduct will be reported to the Committee on Academic Misconduct.

To repeat, a student who is determined to have given or received aid on any exam or graded assignment will be deemed to have committed an act of academic dishonesty and the case will be referred to the appropriate university officials. **The student will receive a zero on the assignment/exam and the possibility of a zero in the course.**

### **Disability Services**

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The university strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, please make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. SLDS contact information: [slds@osu.edu](mailto:slds@osu.edu); 614-292-3307; [slds.osu.edu](http://slds.osu.edu); 098 Baker Hall, 113 W. 12<sup>th</sup> Avenue.

### **Accessibility of Course Technology**

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This online course requires use of CarmenCanvas (Ohio State's learning management system) and other online communication and multimedia tools. If you need additional services to use these technologies, please request accommodations as early as possible.

- CarmenCanvas accessibility ([go.osu.edu/canvas-accessibility](http://go.osu.edu/canvas-accessibility))
- Streaming audio and video
- CarmenZoom accessibility ([go.osu.edu/zoom-accessibility](http://go.osu.edu/zoom-accessibility))

### **Mental Health**

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As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student's ability to participate in daily activities. No matter where you are engaged in distance learning, The Ohio State University's Student Life Counseling and Consultation

Service (CCS) is here to support you. If you find yourself feeling isolated, anxious or overwhelmed, on-demand mental health resources ([go.osu.edu/ccsondemand](http://go.osu.edu/ccsondemand)) are available. You can reach an on-call counselor when CCS is closed at 614- 292-5766. 24-hour emergency help is available through the National Suicide Prevention Lifeline website ([suicidepreventionlifeline.org](http://suicidepreventionlifeline.org)) or by calling 1-800-273-8255(TALK). The Ohio State Wellness app ([go.osu.edu/wellnessapp](http://go.osu.edu/wellnessapp)) is also a great resource.

### **Harassment, Discrimination, & Sexual Misconduct Free Environment**

The Ohio State University is committed to building and maintaining a community to reflect diversity and to improve opportunities for all. All Buckeyes have the right to be free from harassment, discrimination, and sexual misconduct. Ohio State does not discriminate on the basis of age, ancestry, color, disability, ethnicity, gender, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, pregnancy (childbirth, false pregnancy, termination of pregnancy, or recovery therefrom), race, religion, sex, sexual orientation, or protected veteran status, or any other bases under the law, in its activities, academic programs, admission, and employment. Members of the university community also have the right to be free from all forms of sexual misconduct: sexual harassment, sexual assault, relationship violence, stalking, and sexual exploitation.

To report harassment, discrimination, sexual misconduct, or retaliation and/or seek confidential and non-confidential resources and supportive measures, contact the Office of Institutional Equity:

1. Online reporting form at [equity.osu.edu](http://equity.osu.edu),
2. Call 614-247-5838 or TTY 614-688-8605,
3. Or email [equity@osu.edu](mailto:equity@osu.edu)

The university is committed to stopping sexual misconduct, preventing its recurrence, eliminating any hostile environment, and remedying its discriminatory effects. All university employees have reporting responsibilities to the Office of Institutional Equity to ensure the university can take appropriate action:

- All university employees, except those exempted by legal privilege of confidentiality or expressly identified as a confidential reporter, have an obligation to report incidents of sexual assault immediately.
- The following employees have an obligation to report all other forms of sexual misconduct as soon as practicable but at most within five workdays of becoming aware of such information:
  1. Any human resource professional (HRP);
  2. Anyone who supervises faculty, staff, students, or volunteers;
  3. Chair/director; and
  4. Faculty member.

### **Detailed Course Schedule**

The course and assignment schedules that follow are *tentative*. **As with the syllabus, the course schedule is subject to change at the discretion of the professor.** All Changes will be announced well beforehand via Carmen and in class.

| <b>DATE</b> |             | <b>ASSIGNMENTS (*Subject to change)</b>                                    |
|-------------|-------------|----------------------------------------------------------------------------|
| Tuesday     | January 10  | Introduction/Syllabus/Class Overview                                       |
| Thursday    | January 12  | Chapter 4. Business Entities                                               |
| Tuesday     | January 17  | Chapter 5. Corporate Operations                                            |
| Thursday    | January 19  | Chapter 5. Corporate Operations                                            |
| Tuesday     | January 24  | Chapter 5. Corporate Operations and Chapter 6. Accounting for Income Taxes |
| Thursday    | January 26  | Chapter 6. Accounting for Income Taxes                                     |
| Tuesday     | January 31  | Chapter 6. Accounting for Income Taxes                                     |
| Thursday    | February 2  | Exam Review and Guest Speaker                                              |
| Tuesday     | February 7  | <b>EXAM 1 (Chapters 4-6)</b>                                               |
| Thursday    | February 9  | Chapter 7. Corporate Taxation: Non-liquidating Distributions               |
| Tuesday     | February 14 | Chapter 7. Corporate Taxation: Non-liquidating Distributions               |

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|----------|-------------|---------------------------------------------------------------------------------------------------------|
| Thursday | February 16 | Chapter 8. Corporate Formation, Reorganization, and Liquidation                                         |
| Tuesday  | February 21 | Chapter 8. Corporate Formation, Reorganization, and Liquidation                                         |
| Thursday | February 23 | Chapter 8. Corporate Formation, Reorganization, and Liquidation and Exam Review                         |
| Tuesday  | February 28 | <b>EXAM 2 (Chapters 7-8)</b>                                                                            |
| Thursday | March 2     | Chapter 9. Forming and Operating Partnerships                                                           |
| Tuesday  | March 7     | Chapter 9. Forming and Operating Partnerships                                                           |
| Thursday | March 9     | Chapter 9. Forming and Operating Partnerships                                                           |
| Tuesday  | March 14    | <b>SPRING BREAK—NO CLASS</b>                                                                            |
| Thursday | March 16    | <b>SPRING BREAK—NO CLASS</b>                                                                            |
| Tuesday  | March 21    | Chapter 9 Refresher and Chapter 10. Dispositions of Partnership Interests and Partnership Distributions |
| Thursday | March 23    | Chapter 10. Dispositions of Partnership Interests and Partnership Distributions                         |
| Tuesday  | March 28    | Chapter 10. Dispositions of Partnership Interests and Partnership Distributions                         |
| Thursday | March 30    | Chapter 10. Dispositions of Partnership Interests and Partnership Distributions                         |
| Tuesday  | April 4     | Chapter 10. Dispositions of Partnership Interests and Partnership Distributions and Exam Review         |
| Thursday | April 6     | <b>EXAM 3 (Chapters 9-10)</b>                                                                           |
| Tuesday  | April 11    | Chapter 11. S Corporations                                                                              |
| Thursday | April 13    | Chapter 11. S Corporations                                                                              |
| Tuesday  | April 18    | Chapter 11. S Corporations and Exam Review                                                              |
| Thursday | April 20    | <b>EXAM 4 (Chapter 11)</b>                                                                              |

### Post-Chapter Assignment Schedule

| <u>Assignment</u> | <u>Due Date</u>                |
|-------------------|--------------------------------|
| Chapter 5         | Friday 1/27 at 11:59 PM EST    |
| Chapter 6         | Friday 2/3 11:59 PM EST        |
| Chapter 7         | Friday 2/17 at 11:59 PM EST    |
| Chapter 8         | Monday 2/27 at 11:59 PM EST    |
| Chapter 9         | Tuesday 3/21 at 11:59 PM EST   |
| Chapter 10        | Wednesday 4/5 at 11:59 PM EST  |
| Chapter 11        | Wednesday 4/19 at 11:59 PM EST |