

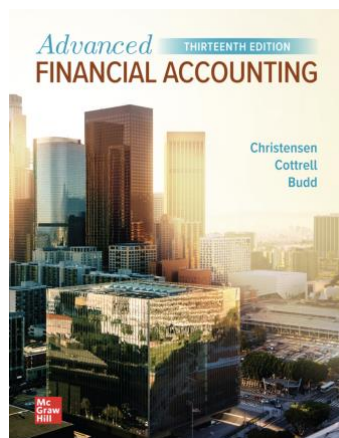
Instructor:

Name: Kathy Wantuch, JD, LL.M., CPA
Department: Department of Accounting & MIS
Office Location: 440 Fisher Hall
Phone Number: 614-688-4765
Email: wantuch.1@osu.edu
Office Hours: As announced weekly in class and by appointment.

Class Meeting Schedule:

- Class 4759, *MoWe 12:45PM - 2:05PM* Schoenbaum Hall 315 (01/09/2023 - 04/24/2023)
- Class 4758, *MoWe 2:20PM - 3:40PM* Schoenbaum Hall 315 (01/09/2023 - 04/24/2023)

Course Materials / Software:



This is a CarmenBooks course section. You will have direct access to the text in Canvas.

Advanced Financial Accounting, 13th Ed., by Christensen et. al. (McGraw-Hill Publishers), with access to McGraw-Hill online homework system (CONNECT).

Please register with CONNECT via “McGraw-Hill Connect” link in Canvas.

Course Description:

This course is a required course for all accounting majors. It focuses on advanced topics in financial reporting including business combinations, consolidations, and foreign transactions. The emphasis is on consolidating the financial statements of parent and subsidiary firms. Additionally, the course will cover how to account for and manage foreign currency situations.

Course Learning Outcomes:

Upon successful completion of this course, the student will be able to:

- Prepare consolidated financial statements for acquisition-type business combinations involving various intercompany transactions.
- More effectively convey complex information clearly.
- Attain a level of competence with the presented material sufficient to perform well on applicable portions of the CPA exam.

Grading and Evaluation:

The student's final grade in the course will be determined on the following basis:

Each student will receive a letter grade based on total points earned through attendance/participation, assignments, and two exams that will be given throughout the course. Overall, you will be evaluated in terms of your relative performance as compared to classmates. Extra points obtained in one category will be capped at the category value (i.e., 450/440 Assignment points = 440 Assignment points) and are NOT transferrable to other categories. Make-up examinations will ONLY be given in cases of extreme emergency or an excused absence with proper documentation. Grades will NOT be rounded up (i.e., 89.8% is a B+). The point scale and grading scale are as follows:

Attendance/Participation	100
Assignments	440
Comprehensive Consolidation Communication Assignment	60
Exam 1	200
Exam 2	200
TOTAL	1000

Grading Scale:	
A	93 – 100%
A -	90 – 92.9%
B +	87 – 89.9%
B	83 – 86.9%
B -	80 – 82.9%
C +	77 – 79.9%
C	73 – 76.9%
C -	70 – 72.9%
D+	67 – 69.9%
D	63 – 66.9%
D -	60 – 62.9%
F	below 60%

Course Schedule:

Updates to the course schedule may be posted in Canvas.

Additional assignments/notices may be posted in Canvas.

****THIS COURSE SCHEDULE IS SUBJECT TO CHANGE****

DATE		ACCTMIS 4200 TOPIC (*Subject to change)
Monday	January 9	CH 1: Intercorporate Acquisitions and Investments in Other Entities
Wednesday	January 11	CH 1: Intercorporate Acquisitions and Investments in Other Entities
Monday	January 16	NO CLASS- Martin Luther King Jr. Day
Wednesday	January 18	CH 1: Intercorporate Acquisitions and Investments in Other Entities
Monday	January 23	CH 2: Reporting Intercorporate Inv and Consolidation of Wholly Owned Sub w/ No Differential
Wednesday	January 25	CH 2: Reporting Intercorporate Inv and Consolidation of Wholly Owned Sub w/ No Differential
Monday	January 30	CH 2: Reporting Intercorporate Inv and Consolidation of Wholly Owned Sub w/ No Differential
Wednesday	February 1	CH 2: Reporting Intercorporate Inv and Consolidation of Wholly Owned Sub w/ No Differential
Monday	February 6	CH 3: The Reporting Entity and the Consolidation of Less-than-Wholly Owned Sub w/ No Differential
Wednesday	February 8	CH 3: The Reporting Entity and the Consolidation of Less-than-Wholly Owned Sub w/ No Differential
Monday	February 13	CH 4: Consolidation of Wholly Owned Subsidiaries Acquired at More than Book Value
Wednesday	February 15	CH 4: Consolidation of Wholly Owned Subsidiaries Acquired at More than Book Value
Monday	February 20	CH 4: Consolidation of Wholly Owned Subsidiaries Acquired at More than Book Value
Wednesday	February 22	CH 5: Consolidation of Less-than-Wholly Owned Subsidiaries Acquired at More than Book Value
Monday	February 27	CH 5: Consolidation of Less-than-Wholly Owned Subsidiaries Acquired at More than Book Value
Wednesday	March 1	MID-TERM EXAM 1 [200 points] @ Class Time (Online)
Monday	March 6	CH 6: Intercompany Inventory Transactions
Wednesday	March 8	CH 6: Intercompany Inventory Transactions
Monday	March 13	NO CLASS- Spring Break
Wednesday	March 15	NO CLASS- Spring Break
Monday	March 20	CH 6: Intercompany Inventory Transactions
Wednesday	March 22	CH 7: Intercompany Transfers of Services and Noncurrent Assets
Monday	March 27	CH 7: Intercompany Transfers of Services and Noncurrent Assets
Wednesday	March 29	CH 8: Intercompany Indebtedness
Monday	April 3	CH 8: Intercompany Indebtedness
Wednesday	April 5	CH 11: Multinational Accounting: Foreign Currency Transactions and Financial Instruments
Monday	April 10	CH 11: Multinational Accounting: Foreign Currency Transactions and Financial Instruments
Wednesday	April 12	CH 11: Multinational Accounting: Foreign Currency Transactions and Financial Instruments
Monday	April 17	CH 12: Multinational Accounting: Issues in Fin Reporting and Translation of Foreign Entity Statements
Wednesday	April 19	CH 12: Multinational Accounting: Issues in Fin Reporting and Translation of Foreign Entity Statements
Monday	April 24	EXAM 2 [200 points] @ Class Time (Online)

Academic integrity:

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's Code of Student Conduct, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University's Code of Student Conduct (<https://trustees.osu.edu/bylaws-and-rules/code>) and this syllabus may constitute Academic Misconduct (<https://oaa.osu.edu/academic-integrity-and-misconduct>)

The Ohio State University's Code of Student Conduct (Section 3335-23-04) defines academic misconduct as: Any activity that tends to compromise the academic integrity of the University, or subvert the educational process. Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University's Code of Student Conduct is never considered an excuse for academic misconduct, so I recommend that you review the Code of Student Conduct and, specifically, the sections dealing with academic misconduct.

If I suspect that a student has committed academic misconduct in this course, I am obligated by University Rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University's Code of Student Conduct (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University. If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me.

Disability Services:

The University strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including mental health, chronic or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. SLDS contact information: slds@osu.edu; 614-292-3307; slds.osu.edu; 098 Baker Hall, 113 W. 12th Avenue

Important Disclaimer:

Please understand that my profession is that of lecturer, not practicing lawyer. While your questions in this course or during office hours are not only welcomed but encouraged, nothing I say should be construed as legal advice. Our relationship is that of professor and student not attorney and client, so the special privileges of the attorney-client relationship won't apply to us.

Copyright:

© The materials used in connection with this course may be subject to copyright protection and are only for the use of students officially enrolled in the course for the educational purposes associated with the course. Copyright law must be considered before copying, retaining, or disseminating materials outside of the course.

****THIS COURSE OUTLINE IS SUBJECT TO CHANGE****