



**Department of Accounting and Management Information Systems**  
**AMIS 3201 – Intermediate Financial Accounting II**  
**Syllabus**

**Instructor:** Brian Monsen  
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**Class times:** Tuesday/Thursday 8:00 a.m. – 9:20 a.m. (Section 0010)  
Tuesday/Thursday 9:35 a.m. – 10:55 a.m. (Section 0050)  
Tuesday/Thursday 12:45 p.m. – 2:05 p.m. (Section 0040)  
**Class location:** Schoenbaum Hall 305  
**Office:** Fisher Hall 414  
**Office Hours (in-person):** Monday 9:00 a.m. – 10:00 a.m.  
Wednesday 1:30 p.m. – 2:30 p.m.  
*Or by appointment, in-person or virtual—contact me to schedule*

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## **I. Course Description and Objective**

This is the second of a two-course sequence in financial accounting and reporting at the intermediate level. Upon completion of this course, you should have a strong understanding of (1) how and why particular accounting principles are applied, and (2) the economic consequences of these accounting procedures. This course will reinforce the conceptual basis for financial reporting covered in 3200 and will especially focus on matters related to financing and investing activities. Most students find this course challenging. This is expected—the course is a) required for accounting majors, b) the second course in the intermediate financial sequence, and c) meant to prepare you for advanced financial accounting topics next semester. Most students experience significant growth over the course of the semester.

## **II. Course Materials**

- A. Required Text:** The required textbook is Intermediate Accounting by Spiceland, Nelson, and Thomas (McGraw-Hill, 10<sup>th</sup> edition).
- B. Required Online Materials:** The McGraw-Hill online homework manager, CONNECT, can be accessed at:

<http://connect.mheducation.com/class/amis3201-b-monsen-autumn2022>

There is a sample assignment posted on CONNECT, with problems from Chapter 5. This assignment will not count toward your final grade, but it will help familiarize you with the CONNECT system.

### C. Additional Materials Available on Carmen

- Lecture notes—I will post electronic versions of lecture notes before each class on Carmen. If you would like to make use of these notes in class, please print them ahead of time.
- Homework solutions—I will post solutions to assigned homework problems on Carmen sometime after the problems should have been completed.
- Sample exams—I will post at least one sample exam to Carmen prior to each of the three scheduled exams.

## III. Course Delivery

This course is designated as P, or in-person. Lectures will be delivered in person only. Consistent with university policy, as well as State and Federal requirements, I have limited-to-no flexibility in the amount of course content that can be provided online. Thus, lectures WILL NOT be recorded.

## IV. Course Grading

The following are the fundamental principles for grading in this course:

- The requirements of the course are identical for everyone. This means it is not possible to “make up” for poor performance through “extra credit” work.
- It is possible to earn any of the official OSU grades, from A to E, in this course.
- Final grading will be based on relative rather than absolute standards. Specifically, I will make a single adjustment to all grades at the end of the semester that ensures a target average GPA. This can *only* be an upward adjustment and will *only* happen at the end of the semester (i.e., not on individual exams or at any other intermediate points).

Grades for the course will be determined according to the following factors and weights:

Factor	Weight
Homework assignments	10%
<i>(Ungraded CONNECT problem sets)</i>	0%
Quizzes (best 3 of 4)	20%
Exam 1	20%
Exam 2	20%
Final exam	20%
Highest exam score	10%
<b>Total</b>	<b>100%</b>

These items are described in more detail below:

- A. Homework assignments (10%):** There will be periodic online homework assignments. Homework assignments must be completed and submitted individually – getting help from others constitutes academic misconduct. Because these assignments will be graded electronically, it is important to submit answers in the form indicated by the question. If you are unable to submit your homework on time and electronically, please do NOT hand in a hard-copy. It will not be accepted. Further details of these assignments will be discussed in class and posted on CONNECT, accessible via Carmen.
- B. Ungraded CONNECT problem sets (0%):** I will post online problem sets on CONNECT that roughly mirror the “Pre-Class Exercises” in the schedule (p. 6 of this syllabus). Your performance on these problems does not impact your grade. They are provided for you to obtain additional practice with the material covered in class. Ideally, you will complete these problem before class.
- C. Quizzes (20%):** There are four in-class, closed-book quizzes. There are no make-up quizzes for any reason. The three highest scores will be included in the final grade calculation. (The lowest quiz score will be dropped from your final grade calculation; you are welcome to skip one of the quizzes entirely if you are happy with your score on the other three quizzes.) The quizzes are tentatively scheduled for the following dates:

Quiz 1	Thursday, August 25
Quiz 2	Thursday, September 15
Quiz 3	Tuesday, October 18
Quiz 4	Tuesday, November 15

- D. Exams (70%):** There are three exams for this course. They are closed-book exams. You may bring a basic four-function calculator. Programmable calculators are not permitted. Each of the three exams will represent 20% of your final class grade. Your highest scoring exam will represent an additional 10% toward your final grade. For example, if you perform better on your final exam than you do on your mid-term exams, your final exam will be worth 30% of your final grade.

The exams are scheduled for the following dates:

	Section	Date	Time
Exam 1	All	Thursday, September 29	In-class
Exam 2	All	Thursday, October 24	In-class
Final	All	Tuesday, December 6	In-class

The final exam will NOT be comprehensive in nature. Rather, it will cover material from the last several weeks of the semester (the weeks following the second mid-term exam).

**Exam Conflicts:**

For mid-term and final exams, you can make arrangements only in the following cases:

- 1) If you need additional time on an exam because of a university-recognized disability, please contact Student Life Disability Services (SLDS). I need to be informed at least two weeks prior to the exam in question.
- 2) If you want to take an exam in a different section, you must identify a student from that section who is willing to take the exam in your section. Both students must confirm this arrangement with me at least 24 hours before the earlier exam.
- 3) If you have other extraordinary reasons that prevent you from taking an exam, contact me as soon as you know about the conflict, but at least 24 hours prior to the exam. If your conflict is an unexpected emergency and arises within 24 hours of a scheduled exam, contact me as soon as you learn of the conflict. In any case, I must be informed prior to the exam.

To obtain permission to be excused from a scheduled exam, students will be asked to provide documented evidence of the conflict:

- A note documenting a visit to health services is not necessarily a sufficient excuse for missing an exam.
- Minor illnesses, including colds or fatigue, are examples of unacceptable reasons for missing an exam.
- Illness during the time that a student had intended to study for an exam is not an excuse for missing a scheduled exam.
- Please see the COVID-19 policy below for procedures specific to COVID-19.
- A job interview is usually not an excuse for missing an exam. Do not schedule one on exam dates. Under certain circumstances, if you can provide documentation from the interviewer before the exam confirming that you cannot physically be here to take the exam, I may extend permission.
- Any request to reschedule the final exam to accommodate a student's travel plans will be denied.

Students with serious illnesses are encouraged to consult the Dean's office; it, in turn, will provide documentation of the illness to all of the student's professors.

If a student misses a mid-term exam with explicit, advance permission:

There is no make-up exam for the mid-term exams. The portion of their grade will be based on the student's relative performance on the remaining exams.

If a student misses the final exam with explicit, advance permission:

They will be required to take a make-up exam. There is a cost for inflicting this situation: Makeup exams tend to be more difficult than the original ones. This difference in difficulty will not be adjusted. If a student fails to show up for the make-up exam, they will receive a zero on the exam.

## V. Course Policies

As college students who willingly pay a considerable amount of tuition to attend classes, you should naturally have incentives to learn and excel in this class. Each student in this course is expected to be familiar with and abide by the principles and standards set forth in The Ohio State University's code of student conduct. You can view this document at:

<https://trustees.osu.edu/bylaws-and-rules/code>

While most students have high standards and behave honorably, like every academic institution we sometimes encounter cases of academic misconduct. It is the obligation of students and faculty to report suspected cases of academic and student misconduct. Students can report suspected violations of academic integrity or student misconduct to faculty or to a program's leadership. All reported cases of academic misconduct are actively pursued and confidentiality is maintained.

## VI. Course Format

The format of the course is organized around the following model:

- (1) Students read new material and attempt to solve the end-of-chapter exercises (either from the book or on CONNECT) ***before*** class.
- (2) Instructor teaches aspects of the new material with class participation.
- (3) Instructor and students practice together in class.
- (4) Instructor periodically assesses learning through graded homework exercises, quizzes, and exams (See Section IV).

## VII. Miscellaneous Course Policies

***Health and safety requirements:*** All students, faculty and staff are required to comply with and stay up to date on all university safety and health guidance (<https://safeandhealthy.osu.edu>). Non-compliance will be warned first and disciplinary actions will be taken for repeated offenses.

***Classroom Professionalism and Etiquette:*** As budding accounting professionals, I expect you to exhibit behaviors consistent with a high degree of professionalism and respect. Specifically, I expect you to be ready to start class on time and to remain in the classroom for the duration of the class. If you must come to class late, log on late, or leave early due to extenuating circumstances, please inform me in advance and do your best to not be disruptive when you arrive/leave. Please refrain from distracting behavior, such as cell phone usage, side conversations, disruptive eating, or using laptops for non-class-related purposes. If computer usage during class becomes a problem, I will ban laptops from the classroom for the remainder of the term. Please proofread your emails to ensure they can be understood and will produce a response from me.

***Grade disputes:*** Grades are intended to reflect the overall quality of the performance of the student(s). For all graded assignments except the final, I will entertain requests for re-grades. If you think your grade on an exam or assignment does not reflect the quality of your performance, submit the original exam or assignment (without modification) and a clear written explanation of your reasoning, *within one week after the return of your exam or assignment*. The written document need not be long, but must clearly identify the problem or issue of concern. I will carefully consider all such appeals. I reserve the right to review the entire project or exam; thus

your grade could go up or down. *There will be no grading appeals after the one-week deadline has passed.*

***Syllabus subject to change:*** Please note that this syllabus is preliminary and that the timing of topics and the reading assignments are subject to change. Changes are made at my discretion but intended to optimize the quality and flow of the content. The most up-to-date version of the syllabus can always be found on Carmen, and I will always notify you of any changes when they occur.

***Office appointments:*** I encourage each of you to take advantage of my regularly scheduled office hours to discuss problems and seek assistance when needed throughout the semester. If you would like to speak with me but cannot make it to my regularly-scheduled office hours, e-mail to make an appointment for an office visit. So that I can be better prepared for your visit, please give me a general idea of the topic you'd like to discuss. I typically schedule 15 minute appointments; if you believe you will require more time, request a longer appointment.

***COVID-19:*** The university strives to make all learning experiences as accessible as possible. In light of the current pandemic, students seeking to request COVID-related accommodations may do so through the university's [request process](#), managed by Student Life Disability Services. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. SLDS contact information: [slds@osu.edu](mailto:slds@osu.edu); 614-292-3307; [slds.osu.edu](http://slds.osu.edu); 098 Baker Hall, 113 W. 12<sup>th</sup> Avenue.

## The Ohio State University Department of Accounting and MIS

### Schedule for AMIS3201 - Intermediate Financial Accounting II

Session	Date	Day	Topics	Pre-Class Reading	Pre-Class Exercises
1	8/23/22	Tue	Course Intro/Chapter 5	Chapter 5	E5-2, E5-5, E5-10, P5-1, P5-2, P5-15
2	8/25/22	Thu	Chapter 14 - Bonds & Notes / <b>Quiz 1</b>	pp. 770-784, 798-801, App. 14A	E14-5, E14-9, E14-10, P14-7
3	8/30/22	Tue	Chapter 14 - Bonds & Notes	pp. 784-792	E14-11, E14-12, E14-17, E14-21, E14-24, P14-4, P14-13
4	9/1/22	Thu	Chapter 14 - Bonds & Notes	pp. 793-798, App. 14B	E14-26, E14-28, E14-31, E14-34, P14-12, P14-15
5	9/6/22	Tue	Chapter 15 - Leases	pp. 830-849	E15-1, E15-3, E15-4, E15-5, E15-13, E15-16, E15-17
6	9/8/22	Thu	Chapter 15 - Leases	pp. 850-862	E15-28, E15-29, E15-30, P15-4, P15-23
7	9/13/22	Tue	Chapter 15 - Leases	pp. 862-872	E15-24, E15-40, E15-41, P15-21, P15-22, E15-19, E15-20
8	9/15/22	Thu	Chapter 12 - Investments / <b>Quiz 2</b>	pp. 642-660	E12-1, E12-5, E12-7, E12-9, P12-6, P12-14
9	9/20/22	Tue	Chapter 12 - Investments	pp. 661-667	P12-5, P12-7
	9/22/22	Thu	<b>No Class</b>		
10	9/27/22	Tue	Chapter 12 - Investments / Exam Review	pp. 668-684, App. 12B	E12-20, E12-21, E12-24, P12-9, P12-10
11	9/29/22	Thu	<b>EXAM 1</b>		
12	10/4/22	Tue	Chapter 16 - Taxes	pp. 908-928	E16-6, E16-8, E16-10, E16-11
13	10/6/22	Thu	Chapter 16 - Taxes	pp. 929-933	E16-13, E16-16, E16-19, P16-3
14	10/11/22	Tue	Chapter 16 - Taxes	pp. 933-948	E16-24, P16-7, P16-9
	10/13/22	Thu	<b>NO CLASS - AUTUMN BREAK</b>		
15	10/18/22	Tue	Chapter 17 - Pensions / <b>Quiz 3</b>	pp. 976-983	E17-1, E17-2, E17-5, E17-6, E17-7, E17-12
16	10/20/22	Thu	Chapter 17 - Pensions	pp. 983-992	E17-4, E17-11, E17-14, E17-16, P17-6
17	10/25/22	Tue	Chapter 17 - Pensions	pp. 992-1006	E17-24, E17-27, P17-13, P17-14, P17-17, P17-19
18	10/27/22	Thu	Exam Review		
19	11/1/22	Tue	<b>EXAM 2</b>		
20	11/3/22	Thu	Chapter 18 - Equity	pp. 1046-1068	E18-1, E18-5, E18-13, E18-17, P18-3
21	11/8/22	Tue	Chapter 18 - Equity	pp. 1068-1074	E18-8, E18-10, E18-19, E18-20, P18-10
22	11/10/22	Thu	Chapter 18 - Equity		P18-4, P18-6, P18-7, E18-18, P18-11, P18-12
23	11/15/22	Tue	Chapter 19 - EPS / <b>Quiz 4</b>	pp. 1104-1118	E19-2, E19-3, E19-6, E19-8, E19-9, P19-2, P19-6
24	11/17/22	Thu	Chapter 19 - EPS	pp. 1119-1131	E19-10, E19-12, E19-14, E19-15, E19-16, P19-9, P19-16
25	11/22/22	Tue	Chapter 19 - EPS	pp. 1133-1138, App. 19B	E19-22, P19-7, P19-10, P19-14, P19-15, E19-28, P19-19
	11/24/22	Thu	<b>NO CLASS - THANKSGIVING</b>		
26	11/29/22	Tue	Chapter 21 - Statement of Cash Flows	pp. 1214-1249	E21-1, E21-5, E21-7, E21-9, E21-11, E21-13, E21-14
27	12/1/22	Thu	Chapter 21 - SCF / Exam Review	pp. 1250-1256	E21-15, E21-16, E21-21, E21-28, P21-8, P21-15
28	12/6/22	Tue	<b>FINAL EXAM</b>		