



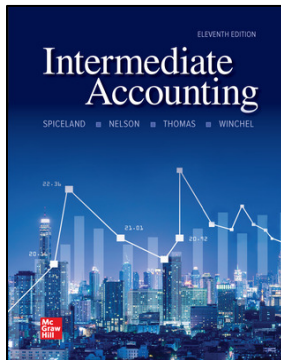
ACCTMIS 3200 - Financial Accounting I
AUTUMN 2022

LECTURER: Kathy Wantuch, JD, LL.M., CPA
E-MAIL: wantuch.1@osu.edu
OFFICE: 440 Fisher Hall
OFFICE HOURS: As announced weekly in class and by appointment.

MEETING TIMES & CLASS:

- Class 4404, 0040-LEC: *TuTh 12:45PM - 2:05PM* Schoenbaum Hall 209 (08/23/2022 - 12/07/2022)
- Class 4892, 0050-LEC: *TuTh 2:20PM - 3:40PM* Schoenbaum Hall 200 (08/23/2022 - 12/07/2022)

REQUIRED TEXT AND MATERIALS:



This is a CarmenBooks course section. You will have direct access to the text in Canvas.

Intermediate Accounting, 11th Ed., by Spiceland et. al. (McGraw-Hill Publishers), with access to McGraw-Hill online homework system (CONNECT).

Please register with CONNECT via “McGraw-Hill Connect” link in Canvas.

COURSE DESCRIPTION:

The course is the first course in a two-semester intermediate accounting sequence focusing on a comprehensive study of financial statement content and use. This includes emphasis on theory and application of accounting techniques to record and report financial information, asset and liability valuation, and income measurement.

COURSE LEARNING OBJECTIVES:

Upon successful completion of this course, the student will be able to:

- Explain the sources of financial accounting concepts and standards and their importance
- Apply accounting techniques to record and report financial information
- Understand, prepare, and interpret the major financial statements
- Understand complex accounting transactions and their relationship to accounting principles
- Explain the accounting for various inventory methods
- Identify issues related to recognition and valuation and explain the revenue recognition process
- More effectively convey complex information clearly

CLASS FORMAT, ATTENDANCE & PARTICIPATION:

Class time will consist of lecture integrated with class discussion, review of out-of-class assignments, performance of in-class assignments, and periodic testing. Active learning will be stressed to maximize critical thinking and reinforcement of course material.

Attendance will be monitored. Arriving late to class on a routine basis may also lead to you being asked to leave the classroom and return the next class day.

It is your responsibility to come to each class prepared to discuss the subject matter and to address any questions that are asked of you. In class, be prepared to discuss the day's readings and ready to perform to the best of your abilities. A simple "I don't know" in response to a question is not an acceptable response, and will result in a poor class participation evaluation at the end of the course, which may adversely affect your grade. You are required to give a "good faith" effort for class participation. **Participation grade is based on your involvement in class discussions.**

EXAMS & GRADES:

The student's final grade in the course will be determined on the following basis:

Each student will receive a letter grade based on a total points earned through attendance/participation, assignments, and four exams that will be given throughout the course. Overall, you will be evaluated in terms of your relative performance as compared to classmates. Extra points obtained in one category will be capped at the category value (i.e., 305/300 Assignment points = 300 Assignment points) and are NOT transferrable to other categories. Make-up examinations will ONLY be given in cases of extreme emergency or an excused absence with proper documentation. Grades will NOT be rounded up (i.e., 89.8% is a B+). The point scale and grading scale are as follows:

| | |
|--------------------------|-------------|
| Attendance/Participation | 100 |
| Assignments | 300 |
| Exam 1 | 150 |
| Exam 2 | 150 |
| Exam 3 | 150 |
| Exam 4 | 150 |
| TOTAL | 1000 |

| Grading Scale: | |
|-----------------------|------------|
| A | 93 – 100% |
| A - | 90 – 92.9% |
| B + | 87 – 89.9% |
| B | 83 – 86.9% |
| B - | 80 – 82.9% |
| C + | 77 – 79.9% |
| C | 73 – 76.9% |
| C - | 70 – 72.9% |
| D+ | 67 – 69.9% |
| D | 63 – 66.9% |
| D - | 60 – 62.9% |
| F | below 60% |

USE OF CALCULATORS DURING EXAMS AND QUIZZES

You are required to have a calculator without any memory function for in-class examinations. Calculators with memory functions are not acceptable for test taking purposes.

COURSE SCHEDULE:

Updates to the course schedule may be posted in Canvas.

Additional assignments/notices may be posted in Canvas.

****THIS COURSE SCHEDULE IS SUBJECT TO CHANGE****

| DATE | | TOPIC (*Subject to change) |
|-------------|--------------|--|
| Tuesday | August 23 | Introduction/Syllabus/Class Overview Chapter 1. Environment and Theoretical Structure of Financial Accounting |
| Thursday | August 25 | Chapter 1. Environment and Theoretical Structure of Financial Accounting |
| Tuesday | August 30 | Chapter 2. Review of the Accounting Process |
| Thursday | September 1 | Chapter 2. Review of the Accounting Process |
| Tuesday | September 6 | Chapter 3. The Balance Sheet and Financial Disclosures |
| Thursday | September 8 | Chapter 3. The Balance Sheet and Financial Disclosures |
| Tuesday | September 13 | EXAM 1 @ Class Time |
| Thursday | September 15 | Chapter 4. The Income Statement, CI, and the Statement of Cash Flows |
| Tuesday | September 20 | Chapter 4. The Income Statement, CI, and the Statement of Cash Flows |
| Thursday | September 22 | Chapter 4. The Income Statement, CI, and the Statement of Cash Flows |
| Tuesday | September 27 | Chapter 6. Revenue Recognition |
| Thursday | September 29 | Chapter 6. Revenue Recognition |
| Tuesday | October 4 | Chapter 6. Revenue Recognition |
| Thursday | October 6 | Chapter 6. Revenue Recognition |
| Tuesday | October 11 | EXAM 2 @ Class Time |
| Thursday | October 13 | Autumn Break - NO CLASSES |
| Tuesday | October 18 | Chapter 7. Cash and Receivables |
| Thursday | October 20 | Chapter 7. Cash and Receivables |
| Tuesday | October 25 | Chapter 7. Cash & Chapter 8. Inventories: Measurement |
| Thursday | October 27 | Chapter 8. Inventories: Measurement |
| Tuesday | November 1 | Chapter 8. Inventories: Measurement |
| Thursday | November 3 | EXAM 3 @ Class Time |
| Tuesday | November 8 | Chapter 10. Property, Plant, and Equipment and Intangible Assets: Acquisition |
| Thursday | November 10 | Chapter 10. Property, Plant, and Equipment and Intangible Assets: Acquisition |
| Tuesday | November 15 | Chapter 10. Property, Plant, and Equipment and Intangible Assets: Acquisition |
| Thursday | November 17 | Chapter 11. Property, Plant, and Equipment and Intangible Assets |
| Tuesday | November 22 | Chapter 11. Property, Plant, and Equipment and Intangible Assets |
| Thursday | November 24 | Thanksgiving Day - NO CLASSES |
| Tuesday | November 29 | Chapter 11. Property, Plant, and Equipment and Intangible Assets |
| Thursday | December 1 | Chapter 13. Contingencies (pages 730 -740) |
| Tuesday | December 6 | EXAM 4 @ Class Time |

RECORDING CLASSROOM ACTIVITY:

In order to protect the intellectual property interests of the instructor, the privacy interests of student members of the class, and to encourage an open and fair exposition of all student views in the classroom without fear that student views expressed will be recorded and possibly posted in another forum, recording of classroom lectures and conversations is not permissible without the express, prior written consent of the instructor. Unauthorized recording or photography of classroom activity shall be considered as disruptive of a student's right to learn. Because instructors hold the copyright for their presentation materials, photographing presentation screens or other lecture material is also prohibited.

ACADEMIC CONDUCT:

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's Code of Student Conduct, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University's Code of Student Conduct (<https://trustees.osu.edu/bylaws-and-rules/code>) and this syllabus may constitute Academic Misconduct (<https://oaa.osu.edu/academic-integrity-and-misconduct>)

The Ohio State University's Code of Student Conduct (Section 3335-23-04) defines academic misconduct as: Any activity that tends to compromise the academic integrity of the University, or subvert the educational process. Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University's Code of Student Conduct is never considered an excuse for academic misconduct, so I recommend that you review the Code of Student Conduct and, specifically, the sections dealing with academic misconduct.

If I suspect that a student has committed academic misconduct in this course, I am obligated by University Rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University's Code of Student Conduct (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University. If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me.

DISABILITY SERVICES:

The University strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including mental health, chronic or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. SLDS contact information: slds@osu.edu; 614-292-3307; slds.osu.edu; 098 Baker Hall, 113 W. 12th Avenue

IMPORTANT DISCLAIMER:

Please understand that my profession is that of lecturer, not practicing lawyer. While your questions in class are not only welcomed but encouraged, nothing I say should be construed as legal advice. Our relationship is that of professor and student not attorney and client so the special privileges of the attorney-client relationship won't apply to us.

NO CELLPHONE USE OR TEXTING DURING CLASS

****THIS COURSE OUTLINE IS SUBJECT TO CHANGE****