

AMIS 7716 – Accounting and Financial Analysis in Health Sciences

Summer 2015 Course Information

Course Content and Objectives:

The primary focus of this course is discovering the meaning of accounting information, and seeing how this information is used by decision makers. Today, everyone needs a basic understanding of accounting information, no matter which career they choose. Using accounting information is simply a part of everyday life.

The goals in this course are to develop your abilities to understand accounting information and to use this information in making economic decisions. Hopefully, the decision-making skills that you acquire will benefit you both professionally and personally.

Teaching and Class Meeting Philosophy:

The University awards one and a half credit hours for this half-semester course. It is my expectation that each student spend at least SIX (6) hours each week in addition to class time on AMIS 7716. The homework assignments are made with that time frame in mind. It is my belief that the most efficient use of classroom time is to reinforce and/or clarify what the student has already tried to learn on an individual or group basis prior to the beginning of each class. This strategy requires that both the student and the instructor combine their talents to achieve this objective. Optimal learning requires: a) the student to wholeheartedly prepare for class by doing the assigned readings and working all assigned problems; b) discussion of the materials by instructor and the student; and c) the instructor to underscore the most important points via comments and lectures.

Course Web Site:

The complete syllabus and course resource materials are available on the course web site at the URL address listed below:

<http://fisher.osu.edu/~mulchandani.3/amis7716Summer2015/>

Required Materials:

Survey of Accounting by Carl Warren; 7th Edition; Thomson/Southwestern Publishing; Custom Edition for The Ohio State University.

Faculty Information:

Personnel:	Office:	Office Phone:	Email:
Prakash Mulchandani	Fisher 340	247-6267	mulchandani.3@osu.edu

Course Lecture Section Information:

Day	Time	Place	Instructor
Wednesday	5:00pm – 8:00pm	Gerlach 265	Mulchandani

Course Exam Information:

The exams will not be cumulative in nature. Exam 1 will cover chapters 1, 2, 3 and 4. Exam 2 will cover Chapters 10, 11, 12, 13 and 15.

First Examination	50%	100 points
Second Examination	50%	100 points
Total	100%	200 points

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DATE	TOPICS	READINGS	ASSIGNMENTS
June 17	The Role of Accounting in Business	Chapter 1 (omit p20-23)	C1 – E6, E9, E13, E20, P2, P3
June 24	Basic Accounting Concepts	Chapter 2 (omit p61-62)	C2 – E3, E11, E13, E17, P2
June 24	Accrual Accounting Concepts	Chapter 3 (omit p105-106, appendix)	C3 – E6, E9, E14, E18, E19, P6
July 1	Accrual Accounting Concepts (Cont.)	Chapter 3 (Cont.)	
July 1	Accounting for Merchandising Businesses	Chapter 4 (omit p140-141; p152-153; appendix)	C4 – E4, E9, E18, E23, P5
July 8	Exam #1		
July 8	Accounting Systems for Manufacturing Businesses	Chapter 10 (omit p394-398)	C10 – E29
July 15	Accounting Systems for Manufacturing Businesses (Cont.)	Chapter 10 (Cont.)	
July 15	Cost Behavior and Cost-Volume-Profit Analysis	Chapter 11 (omit p452-455)	C11 – E7, E10, P1, P2
July 22	Differential Analysis and Product Pricing	Chapter 12 (omit p482, p488 – 493)	C12 – E3, E6, E11, E13, E21, P5 (omit Reqts. 3 and 4)
July 22	Budgeting	Chapter 13 (p520 – 529)	C13 – E4, E7
July 29	Standard Costs	Chapter 13 (p533 – 543)	C13 – E21, E22, P4
July 29	Perf. Evaluation for Decentralized Operations	Hand-out	Hand-out
July 29	Capital Investment Analysis	Chapter 15 (p620 – 630)	C15 – E6, E13, E17, P4, P6
August 5	Exam #2		

Type	Date	Points Available	Percentage
Exam #1	July 8	100	50
Exam #2	August 5	100	50
Total Points		200	100