

AMIS 6200 – Financial Reporting Fall 2015

Instructor Office	Darren T. Roulstone Fisher Hall 444	Phone: 614-292-1822 Email: roulstone.1@osu.edu
3200-010	10:15 – 11:45am MWF	Gerlach Hall 315
3200-020	1:15 – 2:45pm MWF	Gerlach Hall 315

NOTE: The material in this syllabus is subject to change. The timing of topics and reading assignments may change depending on how the class is proceeding and on unforeseen events. When changes occur, I will announce changes in class and by email, and will post an updated syllabus on Carmen.

Office Hours

Tuesday 11:00 AM – 12 noon. Please email the instructor for appointments at other times.

Course Materials

1. *Intermediate Accounting*, 8th Ed., by Spiceland, Sepe, and Nelson (recommended; 7th edition or an equivalent intermediate textbook is okay; note Connect access is not required).
2. *Cases in Financial Reporting*, 8th Ed., by Drake, Engel, Hirst, and McAnally (required).
3. Additional materials (e.g., additional readings) are available on Carmen or in class.

Course Objective and Description

AMIS 6200 is a core course in financial reporting for MAcc students. The course is designed to teach principles and applications of financial reporting found in US Generally Accepted Accounting Principles (GAAP) along with tools for analyzing and interpreting financial statements. Please note that this course is not intended to serve as a preparation class for the CPA or CFA exams.

Prerequisites for this course are some familiarity with financial reporting, preferably at the intermediate level or higher. I assume that all students have a basic competency in financial reporting.

Your learning of this material requires a highly disciplined routine, including reading and understanding key ideas, regular practice of accounting methods and techniques, and critical analysis of issues through which knowledge is applied in practice. As students seeking to become professionals in this field, it is important that you also follow the intellectual development in the academic discipline of accounting.

Class Expectations

This course demands a *considerable* amount of time and commitment. If you feel shaky about the basics of accounting, please be sure to review your class notes from introductory and intermediate courses now. The best way to learn accounting is to practice on your own -- “Just

do it!” Watching the instructor or your classmates solve problems or prepare cases won’t help you become good at solving them yourself. Furthermore, you will find that it is much easier to get good grades if you work consistently throughout the term.

Finally, regular class attendance is important since missed class meetings generally result in lower performance on exams. If you do miss a class, it is your responsibility to ensure that you understand the material covered in the class you missed.

Groups and Class seating

On the first day of class I will ask you to form small (4-5 students) groups. On the second day of class I will pass around a seating chart so you can mark your location and that of your group (please plan to sit close to your fellow group members). During class discussions I will generally call on groups rather than individual students. In addition to the scheduled cases, I will sometimes provide handouts on particular topics that discuss issues and questions for group members to think about before class. During the class, I will randomly call on groups to discuss these issues and answer these questions. The idea is to encourage class participation without putting individual students on the spot. Note, however, that I will sometimes call on individual students—I don’t want people free-riding off their fellow group members all throughout the term!

Grading

The tentative grading scheme is below. I reserve the right to change the weights during the term as I learn more about your skill level and the required time input to meet expectations. Of course, you will be informed quickly if I elect to make changes. Grades will be assigned to point totals on a relative, rather than an absolute, basis. It is possible to earn any of the official OSU grades, from A to E, in this course.

	Maximum Points
Midterm (9/18)	200
Final (10/13)	200
Professionalism/participation	100
Case write-ups	300
Total	800

If you think the grade on your exam or case write-up does not reflect the quality of your performance, submit the original exam or assignment (without modification) and a clear written explanation of your reasoning **within one week after the return of your exam or assignment**. The written document should concisely and clearly identify the problem with the grade. I reserve the right to review the entire item; thus, your grade can increase or decrease with the review. There will be no grading appeals after the one-week period has passed.

Exams

There will be one in-class mid-term exam and one final exam. The mid-term exam is scheduled for **Friday, September 18** during your regular class times (*Note: this date is subject to change.*) The final exam for both sections is scheduled for **Tuesday, October 13 at 8:30am in Gerlach**

365. Excused absences require advance approval. Any unexcused absence will result in zero points for that exam. **There are NO make-up exams.** Please note that “feeling sick” during the exam or during intended study time are not reasons for missing the exam. A note from health services is not necessarily a sufficient excuse for missing an exam. Job/internship interviews should not be scheduled on exam days and will only represent an excused absence in extreme circumstances. Any request for rescheduling the final exam to accommodate travel plans will be denied.

The final exam will be comprehensive in nature, but will emphasize material from the second-half of the term (i.e., the weeks following the mid-term exam). All exams are closed-book.

Professionalism and Participation

Attendance and being *actively engaged* in class are expected in the business world and are expected in this course. To encourage you to participate in class, 100 points will be awarded on the basis of your participation and professional behavior. In particular, when your group is called on to lead the discussion of a case, your participation in this discussion will count heavily towards these points. When discussing a case or answering specific questions, whether or not you give the “right” answer is not the only issue; being prepared for and engaged in class is also important.

Behaving as a professional is expected in this course. This applies to conduct in the classroom, as well as in office hours and in course-related e-mails. I ask that you arrive on time for class with cell phones turned off and out-of-sight (i.e., in your pocket, purse, or backpack). If you are using a notebook computer in class, I ask that you only engage in course-related activity (Power point slides, CARMEN class site, etc...) Web browsing and connecting to social media sites is distracting to other students. If I find evidence of this activity, I will ask you to leave your device at home.

Case Write-ups

Twice during the term your group will turn in a write-up of your case answers. These write-ups will be graded for completeness and clarity. Note that, as with our case discussions during class, fully answering a case question may require accessing information beyond that contained in the case book (e.g., full financial statements). Each case write-up will be worth 150 points. I will announce which cases are to be written up a few weeks before the case is discussed in class.

Extra Credit

A common question (especially near the end of the term) is whether extra credit points are available. In the interests of fairness there are **NO** extra credit opportunities in the class. Your grade will be determined by performance on the graded items discussed above.

Use of calculators during exams

You are required to have a calculator without any memory function for the mid-term and final. Calculators with memory functions are not acceptable for test taking purposes, nor are laptops, and smart phones and tablets with calculator apps. I suggest you pick up an acceptable calculator as soon as possible and not wait until the day of the midterm.

Disenrollment

University Rule 3335-8-33 provides that a student may be dis-enrolled after the third instructional day of the term, the first Friday of the term, or the student's second class session of the course, whichever occurs first, if the student fails to attend the scheduled course without giving prior notification to the instructor. As there is often a waitlist for this course, I will follow these guidelines without exception.

Academic Misconduct

Academic misconduct will not be tolerated. According to University Rule 3335-31-02, all suspected cases of academic misconduct will be reported to the Committee on Academic Misconduct. Each student in this course is expected to be familiar with and abide by the principles and standards set forth in The Ohio State University's code of student conduct and code of academic conduct. You can view these documents or download a pdf version at:

http://studentaffairs.osu.edu/resource_csc.asp

<http://www.gradsch.ohio-state.edu/academic-and-research-misconduct.html>

It is also expected that each student will behave in a manner that is consistent with the Fisher Honor Statement, which reads as follows:

As a member of the Fisher College of Business community, I am personally committed to the highest standards of behavior. Honesty and integrity are the foundations from which I will measure my actions. I will hold myself accountable to adhere to these standards. As a future leader in the community and business environment, I pledge to live by these principles and celebrate those who share these ideals.

While most students have high standards and behave honorably, we sometimes encounter cases of academic misconduct. It is the obligation of students and faculty to report suspected cases of academic and student misconduct. Students can report suspected violations of academic integrity or student misconduct to faculty or to a program's leadership. All reported cases of academic misconduct are actively pursued and confidentiality is maintained.

In addition to the description of academic misconduct given at the above web links, I note that, for this class, academic misconduct includes turning in work that you did not prepare on your own or with your group (as applicable) including any solutions found on the internet or received from students outside the class.

Students with Disabilities

If you have a certified disability that is approved for accommodations by the [Office for Disability Services](#), please notify me immediately so I can provide the necessary accommodations. If you have not previously contacted the Office for Disability Services, I encourage you to do so immediately. In particular, if you need accommodations for an exam, I need to be notified at least two weeks prior to the exam.

Communication

Class announcements and updates will be made on the course webpage on Carmen continually throughout the term, so please check the course webpage frequently (especially before coming to class each day). Please contact me any time that you need help with the class. I am here to help you learn the material. I encourage you to come to office hours at some point during the term so we can meet individually, even if you do not have questions about class material.

I look forward to a productive and enlightening term as we further explore financial reporting together. My goal is to help you learn and understand course material that will help you progress in your career.

Class Schedule and Assignments:

Aug. 26	(1)	Topic: Reading:	Review of Financial Reporting Text Chapter 1, “Is Enron Overpriced?” Firm Identification (On Carmen)
Aug. 28	(2)	Topic: Reading: Case #1	Review of Financial Reporting Text Chapters 2 & 3 Starbucks
Aug. 31	(3)	Topic: Reading: Case #2	Review of Financial Reporting Text Chapters 2 & 3 Rocky Mountain Chocolate Factory
Sep. 2	(4)	Topic: Reading:	Statement of Cash Flows Text Chapters 4 (pages 194-201) and 21, Cash Flow Handout (On Carmen)
Sep. 4	(5)	Topic: Reading: Case #3	Statement of Cash Flows Text Chapters 4 (pages 194-201) and 21 (pages 1,242-1,281) Golden Enterprises
Sep. 7	(*)	Labor Day—No Class	
Sep. 9	(6)	Topic: Reading: Case #4	Reporting of Earnings Text Chapter 4 Google
Sep. 11	(7)	Topic: Reading:	Revenue Recognition Text Chapter 5 (pages 232-268, 302-312)
Sep. 14	(8)	Topic: Reading: Case #5	Revenue Recognition Text Chapter 5 (pages 232-268, 302-312) Apple Inc.
Sep. 16	(9)	Topic: Reading: Case #6	Receivables Text Chapter 7 Pearson, Plc
Sep. 18	(10)	Topic:	Midterm Exam in Class

Sep. 21	(11)	Topic: Reading: Case #7	Inventory Text Chapter 8 Callaway Golf Company
Sep. 23	(12)	Topic: Reading: Case #8	PP&E Text Chapter 10 Palfinger AG
Sep. 25	(13)	Topic: Reading: Case #9	Long-Term Debt Text Chapter 14 Rite Aid Corporation

Sep. 28	(14)	Topic: Reading:	Leases Text Chapter 15
Sep. 30	(15)	Topic: Reading: Case #10	Leases Text Chapter 15 Build-A-Bear Workshop Inc.
Oct. 2	(16)	Topic: Reading:	Deferred Taxes Text Chapter 16

Oct. 5	(17)	Topic: Reading: Case #11	Deferred Taxes Text Chapter 16 Zagg Inc.
Oct. 7	(18)	Topic: Reading: Case #12	Equity and Stock Options Text Chapters 18-19 Xilinx Inc.
Oct. 9	(19)	Topic: Reading: Case # 13	Financial Statement Analysis Text Chapter 5 (pages 269-275) Home Depot and Lowe's

Oct. 12	(20)	Topic: Reading: Case #14	Financial Statement Analysis Text Chapter 5 (pages 269-275) Nordstrom (Additive model, page 316)
Oct. 13	(21)	Topic:	Final Exam: 8:30am Gerlach 365
