

The Ohio State University Finance Alumni Conference

March 31- April 1, 2017

Friday, March 31

12:00 - 1:30pm

Conference Registration, Buffet Lunch

1:30 - 2:20pm

Session 1

Chair: Itzhak (Zahi) Ben-David

Trust Busting: The Effect of Fraud on Investor Behavior

Umit G. Gurun, University of Texas at Dallas and NBER

Noah Stoffman Indiana University

Scott E. Yonker, Cornell University

Discussant: Matthew Wynter, University of Illinois at Chicago

2:25 - 3:15pm

Stock Market Overvaluation, Moon Shots, and Corporate Innovation

Ming Dong, York University

David Hirshleifer, University of California, Irvine

Siew Hong Teoh, University of California, Irvine

Discussant: Henrik Cronqvist, University of Miami

3:15 - 3:45pm

Break

3:45 - 4:35pm

Session 2

Chair: Isil Erel

Shadow Banks or Banks in the Shadows? The Case of Money Market Funds

Stefan Jacewitz, Federal Deposit Insurance Corporation

Philip Ostromogolsky, Federal Deposit Insurance Corporation

Haluk Unal, University of Maryland and FDIC-CFR

Discussant: Nicole Boyson, Northeastern University

4:40 - 5:30pm

Do ETFs Increase the Commonality in Liquidity of Underlying Stocks?

Vikas Agarwal, Georgia State University

Paul Hanouna, Villanova University

Rabih Moussawi, Villanova University

Christof Stahel, US Securities and Exchange Commission

Discussant: Michael Anderson, George Mason University

5:30 - 6:30pm

Anniversary Celebration

Speakers: Bernadette Minton, Dean Anil Makhija, Ed Kane, Ingrid Werner, and Steve Buser

6:30pm

Reception and Dinner
Guest Speaker: Andrew Karolyi, Cornell University
The Culture of Collaboration

Saturday, April 1

8:00 - 8:30am

Continental Breakfast

8:30 - 9:20am

Session 3
Chair: Kewei Hou

Taking a Long View: Investor Trading Horizon and Earnings Management Strategy

Yeejin Jang, Purdue University
Kyung Yun Lee, Purdue University

Discussant: Schoon Kim, The Ohio State University

9:25 - 10:15am

Board Changes and the Director Labor Market: The Case of Mergers

David A. Becher, Drexel University
Ralph A. Walkling, Drexel University
Jared I. Wilson, Indiana University

Discussant: Rüdiger Fahlenbrach, Swiss Finance Institute at Ecole Polytechnique Fédérale de Lausanne

10:15 -10:45am

Break

Session 4
Chair: Michael Schwert

10:45 -11:35am

The Real Effects of Credit Ratings: Evidence from Corporate Asset Sales

Dion Bongaerts, Erasmus University
Frederik P. Schlingemann, University of Pittsburgh and Erasmus University

Discussant: Jean Helwege, University of California, Riverside

11:40 – 12:30pm

Credit Constraints and Search Frictions in Consumer Credit Markets

Bronson Argyle, Brigham Young University
Taylor Nadauld, Brigham Young University
Christopher Palmer, University of California, Berkeley

Discussant: Rohan Williamson, Georgetown University

12:30– 2:00pm

Lunch

Conference will be held in 140 Pfahl Hall

*Breakfast, lunches, and reception will be served on the 1st floor of Pfahl Hall

*Dinner will be served on the 2nd floor of Pfahl Hall