

No report at this time.

- **Davis Park** **Mr. Tom Walsh, Chair**

No report at this time.

- **Coronado** **Mr. Craig Thomas, Chair**

No report at this time.

- **Governance** **Mr. Tim Rollins, Attorney**

No report at this time.

- **Program Advisory Group** **Mr. Michael Schirger, Chair**

No report at this time.

- **Capital Improvement** **Mr. John Phelps, Chair**

No report at this time.

TREASURER'S REPORT – Mr. Tom Walsh, Treasurer

Gretchen Gilmore states July is better than last year because of the cost mitigation strategy. The line of credit with the City shows we still have at least a million dollars available to us. Gretchen Gilmore states she is updating a cash flow analysis often. This cash flow analysis shows that the line of credit with the City should last us through the end of 2020. Currently, the only revenue we have reported is naming rights and we are looking at a couple more contracts that would generate additional revenue. Gretchen Gilmore states she has been tasked with creating 3 budget scenarios. The first budget is hockey with no revenue only expenses; second, cost mitigation that we are currently operating; third, cost mitigation with a gradual revenue from small capacity shows. Gretchen Gilmore updates the Board on the mock-up for the exterior concrete with Wiss Janney. The mock-ups are essential to the capital improvement project which is supposed to start in the spring. Gretchen Gilmore states she is working on the insurance policy renewals for the new year, which we are facing a \$500,000 property insurance deductible; compared to a \$10,000 deductible in the prior year.

MOTION: To approve the July 2020 financials made by Tom Walsh, second by Martesha Brown. Motion passes unanimously. Roll Call: Craig Thomas, John Phelps, Mike Dunn, Martesha Brown and Tom Walsh

GENERAL MANAGERS REPORT – Mrs. Gretchen Gilmore, Interim GM

Gretchen Gilmore states she does not have a date for the AHL Board of Governors call but they are looking for a commitment to play on that call. Gretchen Gilmore states she will be meeting with Mark Bernard to discuss the items on the Independent Owners memo that Gretchen sent out to the Board. Tom Walsh states we need to determine if the Blackhawks are willing to share some of expenses with the season if there are no fans allowed. Gretchen Gilmore states we are looking at some options in sanitizing the arena, air vents, and water system. Gretchen Gilmore states she would like to renew our agreement with R1PC, who are professional grant writers, to help us apply for the CARES Act grant once that opens and other grants that present themselves useful. Gretchen Gilmore states she will start conversations with BMO Harris Bank beginning in November or December for a renewal in naming rights. Gretchen Gilmore states we will have a VenueShield document that will include our guidelines for reopening.

COUNSEL'S REPORT – Attorney Tim Rollins

None at this time.

CHAIRMAN’S REPORT – Mr. Craig Thomas

Craig Thomas states he has had discussions with Doug Thornton at ASM Corporate for our request on waivers related to the ASM fees. Craig Thomas states he has had discussions with the Blackhawks regarding our search for a new management company and their new approach to the affiliation. Craig Thomas states that John Phelps, Gordon Kaye, and Gretchen Gilmore have been working on the RFP and had planned to request approval at the meeting today to release the RFP, but he thinks it would be best to postpone releasing the RFP until after further conversations with the Blackhawks.

OLD BUSINESS:

None at this time.

NEW BUSINESS:

None at this time

ADJOURNMENT – The Authority Board adjourned at 12:37 p.m.

MOTION: *To adjourn made by Tom Walsh*

Respectfully Submitted,

Lauren Hurt, Authority Board Secretary/ FOIA Officer