



AUTHORITY BOARD MEETING

Date/Time: Wednesday, March 25, 2020; 12:00 p.m.

Location: Conference Call 779-774-4672 PIN 0314

MINUTES

Board Members Present: Craig Thomas John Phelps
Martesha Brown
Mike Dunn
Tom Walsh

Board Members Absent: Howie Heaton Rudy Valdez
Michael Schirger

Others Present: Alderman, Frank Beach
Alderman, Chad Tuneberg
County Liaison, John Butitta
Attorney, Tim Rollins

Staff Present: Troy Flynn; Executive Director, BMO Harris Bank Center
Gretchen Gilmore; Director of Finance, BMO Harris Bank Center

Chairman Craig Thomas called the meeting to order at 12:05 PM.

MINUTES – Prior minutes not reviewed or approved.

DISCUSSION REGARDING COVID-19 AND THE IMPACT TO RAVE

Mr. Troy Flynn, Executive Director

Chairman Craig Thomas asks that staff provide an update to the board on the COVID-19 impact.

Troy Flynn starts by recapping that the WCHD (Winnebago County Health Department) was restricting large gatherings and the State was most likely suspending events. Troy Flynn enacted the emergency command structure with department heads and essential personnel. The staff identified events that would most likely be immediately impacted, possibly impacted, and contacted community partners. Local and national promoters were advised of the occupancy restrictions and the impact the restriction would have on their event. Dates for some were discussed as potential reschedules/postponement. IKWF (Illinois Kids Wrestling Federation) was looked at specifically, and the promoter decided to cancel. Troy Flynn indicated that the weekend was very busy with events, as well as the following month, in all 40 events could be impacted. Troy Flynn indicated that each department would start to work to facilitate their individual responsibility in messaging to fans and ticket buyers. Given the direction from the WCHD, Troy Flynn consulted with ASM Corporate to identify the next steps and if other venues had been impacted. Troy Flynn indicated that our response would be flexible and

would have many working pieces, but he would do his best to keep information moving to our board and stakeholders.

Gretchen Gilmore presented February's financials along with an updated forecast reflecting the events after Governor Pritzker and the Winnebago County Health Department issued restrictions on group gatherings and later a stay-at-home order due to COVID-19. Gretchen Gilmore discussed the actions taken by staff immediately to reduce and/or eliminate expenses and cash disbursements. Discussions were made with vendors on payment deferrals. The City has been notified that our focus remains on continuing to reduce expenses, monitor cash flow, reschedule programs, and try to predict the future. Due to the massive cancellation of over 40 events, RAVE will need a cash infusion at some point. Gretchen Gilmore has been tasked with submitting a cash flow projection to the City to help fund operations.

MOTION: No motion taken.

ADJOURNMENT – Motion to adjourn made by Martesha Brown, second by Tom Walsh. Motion passes unanimously. The Authority Board adjourned at 1:05 P.M.

Respectfully Submitted,

Troy Flynn, RAVE Executive Director