



# RESILIENCE

CA Ventures Year in Review

December 2021



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# Colleagues, partners, family and friends:

Since the onset of the pandemic, it seems as though the only certainty we have is uncertainty. When the status quo is ambiguity, resilience is the key to stability and success. From vaccine availability and supply chain reliability to the “great resignation”, we have all come to learn the true value of resilience, societally and economically. Where resilience existed pre-pandemic, we see growth and prosperity. And where there was little pliancy before, we recognize opportunity—opportunity for evolution and innovation.

Like many other organizations operating across a broad spectrum of sectors, services and geographies, CA has experienced both outcomes in various capacities. With agility, tenacity and entrepreneurship at our core, we celebrate the success stories, embrace the lessons learned and diligently prepare for change. As we reflect on 2021, we value those experiences and recognize the dedication, passion and perseverance demonstrated by Team CA in the face of obstacles and opportunities alike – overcoming adversity to deliver on our mission. We looked outward, trusting in our proven track record and the expertise of our global team as we grew our stake in resilient investments with conviction, while also looking inward, identifying opportunities for improvement and advancement.

2021 was a year of many milestones. We welcomed 12 new top-of-market deliveries across our student, senior, residential and European PBSA platforms, while working diligently to close \$1.2 billion in new development transactions. We set new records to advance our position as an industry leader, as our student team produced its highest ever leasing figures in the history of the platform, reaching 95% leased across its combined, new development and same-store, portfolio of more than 25,000 beds. Further, our debut PBSA portfolio achieved 100% leased in its first year, accounting for 900-beds across Sheffield, Glasgow and Edinburgh – an indication of the team’s development and operations expertise that embodies the Novel Student brand. In August, we launched our first private REIT in the medical office and life sciences space, after which we swiftly closed four medical office acquisitions across the US. And finally, we strengthened our relationship with capital partners, most notably through the closing of a private industrial and logistics-focused REIT, demonstrating the momentum behind CA’s industrial and logistics arm and our commitment to executing on the profound opportunity existing in the sector today.

As we welcome 2022 with open arms and a renewed spirit, we will continue to prioritize the pursuit of opportunities that allow us to strategically capitalize on tailwinds within the sectors in which we specialize, while remaining mindful of areas of improvement as we evolve to provide maximum value and service to our stakeholders. In doing so, we will also prioritize streamlining and bolstering our systems and technology, and are actively identifying and executing on infrastructure advancements wherever possible to ensure our team is equipped with the tools necessary to work smarter, not harder. As our greatest asset, we remain committed to fostering an environment that promotes employee wellbeing, growth and success, which we aim to achieve through the advancement of diversity, equity and inclusion initiatives as well as enhanced learning and development programs.

I am extremely proud of what Team CA has achieved together this year and enthusiastic about the unique opportunities we see on the horizon. CA is in a stronger position today than ever before, and I have the utmost confidence in our collective ability to execute on our goals and deliver on our mission. In true CA fashion, we enter 2022 energetic, ambitious and, most importantly, resilient.

Cheers to the new year. Stay safe and be well.



**Thomas M. Scott**  
Chief Executive Officer  
CA Ventures

# Student Living

## 2021 Highlights

CA Student Living (“CASL”) is proud to be celebrating a profoundly successful year, breaking records to advance its industry-leading position, while also bolstering its operations and business functions to best support its team.

In 2021, CASL delivered four student living communities totaling more than 2,200 beds adjacent to growing, top-tier universities across Atlanta, Georgia; Flagstaff, Arizona; Tuscaloosa, Alabama; and Davis, California. All four communities were delivered on time and under budget by \$9 million – a testament to the caliber and strength of CA’s development engine. CASL’s property management teams further extended this success, having swiftly implemented and adapted to remote leasing to ultimately produce its highest ever leasing figures in the history of the platform, reaching 95% leased across its combined, new development and same-store, portfolio of more than 25,000 beds, with a 1.5% growth rate over 2019.



Identity Davis | California

CASL celebrated the acquisition of three third-party management deals and five well-located, high-quality assets totaling 2,178 beds, and has amassed more than \$200 million in equity commitments in the third quarter alone as the division prioritizes the growth of its portfolio through the broadening of its network of institutional clients. The additional capital allows CASL to execute on its goal of scaling the business three-fold over the next five years while further building its pipeline of high-quality student assets catering to top university markets seeing growing enrollments.

Consistent with the evolution CASL has experienced over the last year, the platform announced several key leadership appointments including the naming of CA’s Sean Spellman and QuadReal’s Thierry Keable as interim co-presidents and Invitation Homes’s Ernie Freedman to its board of directors, in addition to the promotion of David Rose to chief investment officer. Further, the team grew its HR and communications functions with strategic new hires to support and build their respective divisions.



Uncommon Flagstaff | Arizona

Looking ahead, CASL has \$1.5 billion of active construction projects expected to deliver by the fall of 2023, and more than \$1.5 billion of active new development pipeline. The platform is planning to deliver another five developments in 2022, marking its largest development start year, and six in 2023. CASL is expecting an occupancy of 95% for its same-store core portfolio for 2022/2023 and year-over-year rent growth of 4%. The sourcing and execution of third-party management deals will be an area of added focus for the team moving forward as a component of its growth strategy.

## 2022 Outlook

- According to Berkadia Student Housing, universities across the nation are reporting strong enrollment and students are continuing to return to the classroom environment. Pre-leasing started slowly, maintained constant momentum, and resulted in a fall occupancy rate of 92.2%, a market increase of 90 bps over August 2019.
- Despite COVID-19’s severe disruption of universities and a move to online instruction, US student housing has performed well and longer-term outlook for the sector is attractive – tier 1 schools are leading the recovery with more available capital than student product.
- Demand is expected to see a boost as universities “de-densify” their existing on-campus residence halls in the face of increasingly limited state appropriations, coupled with the typical post-recessionary boost to enrollment seen in past recessions.

# Anthology Senior Living

## 2021 Highlights

2021 marked a year of resilience for Anthology, having swiftly and successfully adapted to a rapidly evolving global economy to ensure the health and wellbeing of residents.

In 2021, the team welcomed new construction buildings in King of Prussia, Pennsylvania; two in Richmond, Virginia; and one in Charlottesville, Virginia. Anthology also welcomed three new communities to the operating brand: Overland Park, Kansas; Mason, Ohio; and South Jordan, Utah. The development team celebrated the closing of five new developments totaling \$325 million, adding a new capital partner in Harrison Street, having forged a three-property joint venture to develop communities across Natick and Millis, Massachusetts, and Boynton Beach, Florida, with Harrison Street, in addition to closing two new developments in Dallas and Austin with Goldman Sachs. The team also successfully transitioned the day-to-day management of three Anthology-owned communities from third-party-managed back to Anthology.

Anthology's property management team grew net positive occupancy for eight consecutive months despite the challenging macroeconomic environment, while also facilitating the deployment of nearly 80 COVID-19 vaccine clinics across the entire portfolio as part of our nation's Pharmacy First vaccine rollout program. This allowed the team to ensure all residents had immediate access to vaccines, and today, more than 94% of residents are fully vaccinated. To further enhance its focus on care, Anthology doubled the size of its corporate clinical team, and brought its entire culinary department in-house, adding 300 new team members to the Anthology family, and allowing for more oversight of food quality, menus, inventory and costs. The team also rolled out a new level of care platform across the portfolio to ensure residents are properly assessed and that Anthology is maximizing its care revenue. Operationally, the Anthology team has driven its management company to be profitable by growing its portfolio, smart expense control and increasing property revenues through occupancy, and has also enacted best-in-class processes to streamline its systems and accounting. Further, the team has announced new corporate leadership appointments, including the promotion of several senior leaders, which will position the entity well to execute on its investment strategy while continuing the momentum it has built over the last few years.

In 2022, the team anticipates the delivery of nearly 400 senior housing units across Charlottesville, Virginia, Farmington Hills, Michigan, and Blue Ash, Ohio. Anthology has identified several markets where it is outperforming its competitors, and plans to build scale in those markets, which will in turn generate efficiencies as it relates to marketing, staffing, contract management and corporate oversight. The team also anticipates several of its communities to achieve stabilization throughout 2022.



Anthology of Midlothian | Virginia

## 2022 Outlook

- According to Senior Housing News, the industry increased 1.4% in average occupancy, with an overall average occupancy of 80.1% in 3Q21, representing the first gain in occupancy in primary markets since the pandemic began. The industry is still below its pre-pandemic occupancy peaks despite its recent gains, but outlook is positive with an anticipated stabilization of the market as more residents and staff become vaccinated.
- Construction vs. inventory rates continue to decline creating opportunity in the sector.
- According to GlobeSt, the Seniors Housing Investor Survey and Outlook shows a sector on the verge of growth due to strong long-term demand from an aging baby boomer population within 10 years of occupancy, with an increase in the middle-income population.



Anthology of Overland Park | Kansas

# Residential



The Link PHX | Arizona

## 2021 Highlights

2021 has presented its challenges and successes alike for CA's residential platform. Despite legacy challenges from the latter half of 2020 that carried over into early 2021, the team celebrated the closing of two new developments in San Diego and Denver with Diamond Realty Investments and GID, respectively. The team also saw record sales of The Link PHX in Phoenix, Arizona, as well as Two Twelve Clayton in Clayton, Missouri, and 2010 West End in Nashville, Tennessee. Meanwhile, the platform has stabilized portfolio occupancy at 96% after seeing significant rent growth across all assets. The team will continue to prioritize further improving and elevating the operations platform, having successfully re-purposed the majority of the team in 2021 to yield strong year-end results.

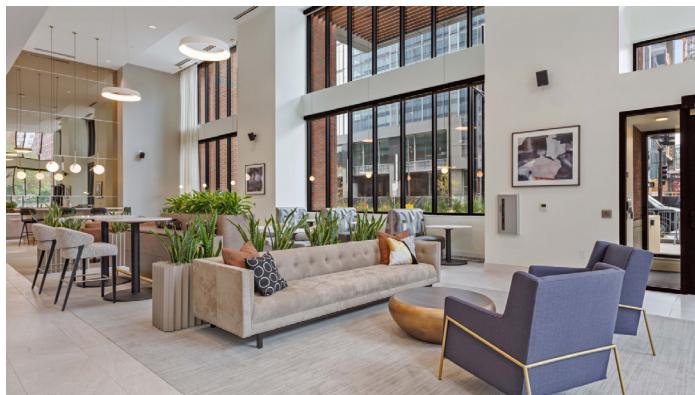
CA Residential enters 2022 in a stronger position than ever, having built a robust team and pipeline to secure its future, bolstered by excellent capital partnerships to assist in pursuit costs and execution. The team look forward to the delivery and lease-up of premium multifamily assets across Atlanta, Fort Collins and West Sacramento in 2022.



2010 West End | Tennessee

## 2022 Outlook

- The outlook in growth markets are strong, as institutional buyers have had an outsized appetite in cities that have historically been considered "tier 2" markets (i.e., Denver, Nashville, Atlanta, Raleigh-Durham, Phoenix and Salt Lake City).
- The ongoing economic recovery, job creation, wage growth, household formation and eventual reoccupation of workplaces will support multifamily demand over the next year.
- Average rents now exceed their pre-crisis levels in major markets.
- According to CBRE, overall vacancy fell 1.2% quarter-over-quarter and 1.5% year-over-year to a record low 2.9%, while average net effective rent increased by 6.2% quarter-over-quarter and 8.4% year-over-year.



270 Hennepin | Minnesota



# Industrial

## 2021 Highlights

Capitalizing on the explosive growth of e-commerce, CA Industrial delivered its strongest year yet while growing its team of experts across the US.

Over the last 12 months, CA Industrial has closed transactions representing approximately \$700 million in total project costs and remains on track to commence development projects totaling more than 9 million square feet of industrial space across the US, including facilities in Denver, Atlanta, Glendale, Dallas, Orlando, Savannah, Columbus, Indianapolis and Las Vegas, among others. The team currently has more than \$900 million of projects capitalized and at various stages of development, while also amassing significant experience with various types of structures – from traditional joint ventures to selling buildings at shell completion – all of which has enabled an acceleration of its business strategy. In September, the team announced the disposition of three industrial developments in the O'Hare, Greater Cincinnati and Indianapolis markets for a combined transaction value of more than \$60 million – a milestone marking the sale of CA's initial industrial portfolio announced when the platform was first launched in 2018.

CA Industrial continued to expand both its national presence as well as its team of industry veterans with the hiring of William Lu as senior vice president and market officer responsible for the strategic oversight and execution of the division's growth across the West through deal pipeline generation and market strategy execution. This team expansion has continued with several strategic new hires across the nation to support the strong momentum the team has built over the last year.

The swift success of the platform has furthered the expansion its limited partner capital relationships from two to 10 in 2021 alone, laying the groundwork for the closing of an externally managed private Real Estate Investment Trust (REIT), strategically designed to invest in speculative ground-up industrial development projects across the US.



I-16 Port Logistics | Georgia

## 2022 Outlook

- The US industrial market continues to thrive with record-high asking rents driven by historically low vacancy amid robust demand for space – demand continues to outpace supply.
  - The national industrial leasing average is 80% above typical seasonal levels observed prior to the pandemic.
- According to Plante Moran, the United States' average vacancy rate fell at the fastest pace ever recorded during the third quarter of 2021 and currently sits at a record low of 4.6%.
- A record number of logistics facilities will be delivered from late 2021 to 2022, with high leasing activity in smaller markets with open land for development.
- Net absorption totaled 120.3 million square feet in the third quarter, bringing the year-to-date total to 291 million square feet – 135% more than in the same period last year.



Nellis Landing Logistics Center | Nevada



# CA Health & Science Trust



Naperville Outpatient Medical Office Building | Illinois

## 2021 Highlights

CA Health & Science Trust (“CAHST”) launched in August 2021, having closed on \$245 million of equity from prominent global investment firms Davidson Kempner Capital Management and Monarch Alternative Capital, enabling \$1 billion of buying power. The private REIT, sponsored by CA, has since closed on four acquisitions of core-plus and value-add medical office buildings (MOBs) of 300,000+ square feet across Arizona, Illinois and Indiana, leased by a prominent and diverse mix of healthcare providers including health systems, surgery center operators and private practices – investments that are anticipated to require \$150+ million to acquire, upgrade, expand, develop and re-position the properties.

As a vital component of its growth strategy, CAHST has bolstered its investment, the team has onboarded several strategic new hires across the US to bolster its property operations, accounting and investment teams to build upon the momentum built in 2021. Attracting top talent to source, close, manage and execute its business strategy remains a priority for CAHST, as does the continued implementation of strategic communication and marketing initiatives. The CAHST platform has already received national recognition from leading industry publications early in its tenure, including a headline feature in Healthcare Real Estate Insights and being named a 2021 Healthcare Influencer by GlobeSt.

CAHST anticipates continued growth of its robust pipeline and deal flow in 2022 as it expands its presence to key growth markets across the US. CAHST is expected to grow to more than \$2 billion over the next 36 months, with an IPO projected in 2024.

## 2022 Outlook

- As the downturn of the health care industry and medical office market has paralleled the spread of COVID-19, medical office properties are expected to see a strong rebound in demand as the virus subsides. Investors are sensing good growth opportunities with pricing and sales transaction levels more resilient than most property types.
- According to Colliers, while 30 million new square feet of new medical office space will create upward pressure on vacancy rates in 2021, demand is still projected to outpace supply, as nearly two-thirds of all healthcare real estate is held by healthcare systems and providers.
- Meanwhile, the global life science industry has experienced consistent, rapid growth over the last decade, and this growth isn't expected to slow down anytime soon. This trend combined with structural shifts in the academic research model leaves CAHST well positioned to capitalize on numerous tailwinds, including but not limited to:
  - An increase in annual new drug approvals
  - An increase in life science venture capital funding
  - The COVID-19 evolution
  - The academic shift towards “research” model
- Further, with a shrinking supply of vacant land, life sciences companies are competing for space.



Copper Point | Arizona

# Europe

## 2021 Highlights

2021 brought several milestones to CA's European team. Team Europe celebrated the delivery of its initial three-asset portfolio of premium, purpose-built student accommodation (PBSA) assets in the UK, all of which quickly reached 100% leased in their first year of operations – the ultimate success as defined in the PBSA world. The portfolio, accounting for nearly 900 beds across Sheffield, Glasgow and Edinburgh, was first announced in September 2019 as CA's first foray into the PBSA sector, and later became the first three assets to be managed by CA's European management platform, Novel Student. The rapid success of CA's European platform has prompted several strategic new hires, including an operations director to ensure a seamless launch of future Novel deliveries and a vice president of asset management to initiate the launch of a dedicated asset management arm.

The team is currently exploring initial bids for the UK PBSA portfolio, all of which have come in above pro forma, and has concluded the sale process of its marketing assets with Savills, with a formal sale expected to close in the first quarter of 2022. The team also plans to finalize its long-term capital strategy with general / pursuit partner Magnetar Capital, and establish a discretionary pan-European fund that would provide limited partner capital for opportunities in Europe in 2022. CA Europe anticipates the addition of new lines of business in 2022 – private rented sector (multifamily) and industrial / logistics – as it aims to replicate CA's US-based team's success.



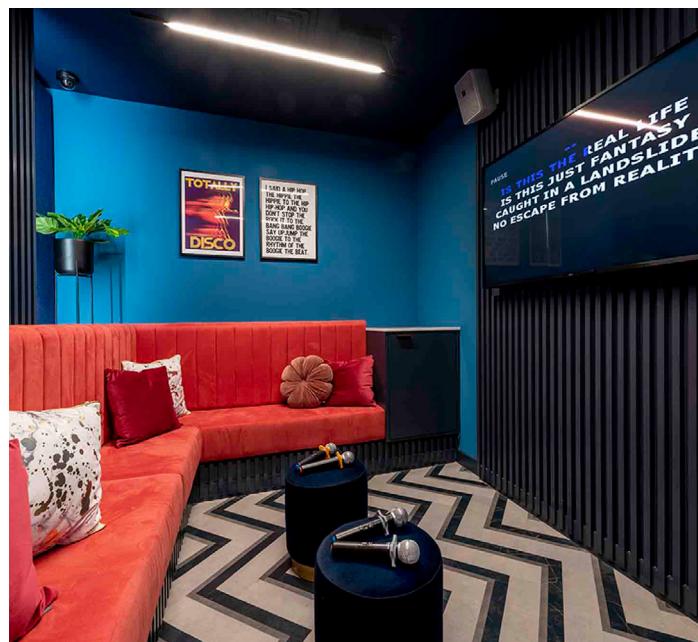
Bridle Works | Glasgow



Hillside House | Sheffield

## 2022 Outlook

- The industry is beginning to see a positive counter-effect of the pandemic on student numbers (2.4% increase in 2020-2021 academic year). The growth of domestic students is attributable to both an increased number of first-time students and longer courses, while growth of international students is attributable to distant learning being a poor substitute to the in-person learning experience.
- Investment activity in the sector remains strong, fueled by portfolio and single-property acquisitions in the most developed markets as well as forward funding deals, particularly in emerging markets.
- Growing investor interest has put downward pressure on prime yields. The average prime student housing yield has moved in by 27 basis points during the past 12 months, standing at 4.1% in the third quarter of 2021.
- Demand and supply imbalance is anticipated to further exacerbate. In locations where the supply of PBSA is limited, this will eventually put upward pressure on rental levels. While overall PBSA rental levels plateaued over the past 18 months due to the pandemic, in 2022, we expect rents to slowly begin to grow again.



Silk Mill | Edinburgh

# Complimentary Service Lines



CA Capital Advisory was launched in 2021 as a division dedicated to driving capital markets, equity raise and product design strategy for CA's global enterprise. The platform was strategically designed to offer CA's various verticals the resources and top-tier talent needed to achieve its respective growth goals, with maximum efficiency and effectiveness. Leveraging the team's diverse set of technical expertise and expansive network of capital relationships, CA Capital Advisory streamlines fundraising/sales efforts, enhances client services and optimizes balance sheets with the goal of ensuring increasingly comprehensive and sophisticated offerings for clients across both equity and debt services.



Catalyst Construction Group (“CCG”) is a full-service construction management and general contracting company strategically established to further CA’s vertically integrated business model. CCG provides exclusive and comprehensive pre-construction, design management, general contracting and construction management services to CA’s multiple business units. This, in addition to CA’s investment management, development, property and asset management services, continues to set CA apart in our ability to ensure consistent quality to every aspect of the development cycle.

2021 was a year of tremendous strategic growth for CCG, having successfully commenced development on seven new projects, including its first project with Anthology in Boynton Beach, Florida, while also increasing the team from 25 to 75 to reflect its swift success. Further, CCG completed its largest project to date in Arlington Heights, Illinois, on time and under budget. In 2022, the team will celebrate its next two construction starts in Atlanta, Georgia and Edmunds, Washington, while continuing to expand the team, focusing on key leadership roles to manage CCG’s phenomenal growth.



Orange Global Products (“OGP”) provides responsibly sourced products including faucets, sinks, bath accessories and mirrors, shower doors and surrounds, soft goods and mattresses, as well as common area, bedroom and living room furniture to CA to ensure consistent quality and on-time delivery throughout the final stages of the development cycle. OGP has secured a network of suppliers, manufacturers and domestic logistics companies to provide a variety of cost-efficient products tailored specifically to the needs of CA.

In 2021, OGP began to offer turnkey bid solutions, which allowed them to become a best-in-class provider for construction material and unit furniture. They successfully delivered a variety of products including finished goods and unit FFE for seven projects across CASL and CA’s residential platform, while yielding roughly \$269,000 in savings for CA Ventures following the launch of its procurement arm. Additionally, the team debuted a new product offering for the delivery of soft goods, mattresses, mattress covers, mobile island and shower pans, as well as a logistics arm, which allows OGP to more efficiently move product while offering deep insight into supply chain constraints – a unique differentiator that ensures the on-time delivery of OGP’s products. Heading into 2022, OGP anticipates the launch of a common space (amenity) procurement arm to drive savings and allow for more control over quality and design, while at the same time deploying its products across additional CA platforms.



# Corporate Social Responsibility

## Our ESG Journey

While CA has made significant strides across the enterprise as it relates to our environmental, social and governance (ESG) practices, as a company rooted in student housing, we have embarked on our ESG journey prioritizing the implementation of sustainable best practices across that particular platform.

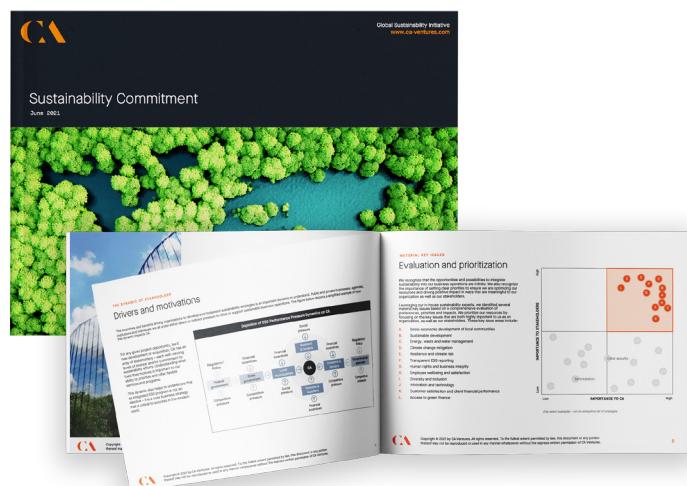
CASL first filed responses to the Global Real Estate Sustainability Benchmark (GRESB) Survey in 2019 reporting on its 2018 portfolio, receiving a score of 30 in the Performance Module and a 25 in the Development Module. At the time, the platform had no formal ESG strategy, and was therefore citing early, raw data organized in silos. In 2020, CASL scored 62 points in the Performance Module and 50 in the Development Module, marking a 100% score improvement from the year prior. This reflected a heightened commitment from leadership as well increased investments in the sustainability management and operations of CASL, which led to the creation of a dedicated sustainability practice, the acquisition of an ESG data management and KPI reporting platform (Measurabl), and CASL's first ESG policies and management guidelines – all of which laid the foundation for CA's more formal ESG strategy.

Most recently, CASL's 2021 GRESB Survey indicates further improvement in both Performance and Development modules, increasing to 70 points and 69 points, respectively, as the platform has reduced its sustainability gaps relative to peers. While we have made significant progress in 2021, we look forward to formally launching our partnership with both YouthBuild, a non-profit organization providing education, counseling and job skills to unemployed young American adults, as well as the rollout of BOMA Best certifications across all CASL operating assets in 2022.

The size of CASL's portfolio has more than doubled since 2019, and today, the platform is being benchmarked against leading companies and funds in the residential/student housing sector (think CBRE, Nuveen, BlackRock and Harrison Street), and therefore is being held to the same set of standards as it relates to ESG disclosure. As such, we look forward to publishing our first sustainability report in early 2022 to demonstrate our progress across the organization.



Partnership with YouthBuild



# Top Media Coverage

## Student Living

- Vertical Insights Episode 6: Nimble and Nuanced – The Foundation of Value-Driven Property Management
- CRE Tech Influencers
- CA Student Living Taps David Rose as Head of Institutional Capital
- CA Ventures named one of the Top 10 Student Housing Managers for 2020 by ORA
- Student Housing's Next Chapter: A Top Executive Weighs In
- CA Student Living Grows Leadership Team as Platform Continues to Scale
- Livly Expands Internationally into Student Housing in New Partnership with CA Ventures
- Solove Real Estate selects CA Student Living to manage OSU housing development
- WGC Partners elects CA Student Living to manage UT student housing project
- CA Student Living Appoints Ernie Freedman to its Board of Directors
- Vertical Insights Episode 11: Avenues for Opportunity – CA Student Living and the Value-Add Strategy
- CA Student Living Opens Four Communities Totaling 2,241 Beds
- Building the Future of Innovation in Real Estate
- CA Student Living Bolsters Leadership Team

## Anthology Senior Living

- Anthology Senior Living is keeping residents safe while making them feel at home
- A Look Inside a New King of Prussia Senior Living Community
- Anthology Senior Living opens new King of Prussia location with Socially Distanced Celebration
- Anthology Senior Living of Clayton View will keep your loved one social and safe
- Vertical Insights Episode 10: From Newcomer to Pioneer – The Anthology Senior Living Story
- Harrison Street, Anthology Senior Living Forge 3-Property Joint Venture

## Residential

- CA hires Joey Verrant as vice president of business development
- Developer plans apartment building at former gas station site in Oakland
- Initial Move-Ins Underway at Nashville's Luxury 2010 West End Community
- CA Ventures Announces New Leadership for Residential Division
- CA Ventures Launches Pre-leasing at Arlington Heights Luxury Rentals

- Pre-Leasing Begins at Minneapolis' 270 Hennepin

- Episode 12: Capital is Back – Momentum in the Multifamily Sector

## Industrial

- CA Industrial to Deliver Class A Industrial Facility in the Boom Belt
- CA Industrial Secures Single Tenant for 244,622 SF Indy Industrial Facility
- CA Industrial Appoints Industry Veteran to Help West Coast Expansion
- CA Industrial Announces Disposition of Initial Portfolio
- CA Industrial and Clarion Partners Announce Groundbreaking of Greenwood, Indiana Industrial Site
- CA Industrial Remains on Track to Deliver Newnan Facility by Year-End
- CA Industrial and Barings Break Ground on 300 Acre Savannah Logistics Site
- CA Industrial Breaks Ground on Glendale, Arizona Industrial Development

## CA Health & Science Trust

- CA Health and Science Trust, Inc. Announces \$245 Million Partnership with Davidson Kempner and Monarch Alternative Capital
- CA Health and Science Trust Taps Lorriann Duffy to Lead Property Management Platform
- News Release: CA Health and Science Trust Portfolio Expansion Continues Through Acquisition of Northwest Indiana Medical Office Complex
- Companies & People: New HRE-focused REIT plans to deploy \$2B in 36-48 months
- CA Health and Science Trust Announces Fourth Medical Office Acquisition

## Europe

- First Look Inside New Bridle Works Glasgow Student Flats
- Vertical Insights Episode 8: Big Ambitions – The Rise of Purpose Built Student Accommodations
- Investec Provides Facilities for CA Ventures & Harrison Street JV to Fund the Development of Four PBSA Schemes
- CA Elects Sarah Quinn as Operations Director of Property Management Team
- CA Ventures Announces Early Completion of Silk Mill Student Property in Edinburgh
- CA Appoints New VP of Asset Management, Stuart Bridge
- CA Ventures and Harrison Street Launch PBSA Joint Venture in Ireland
- Aventicum Real Estate and CA Ventures form Joint Venture to Develop PBSA in Italy
- CA Ventures' PBSA Portfolio Fully Leased in First Year



# Awards & Recognition

## Student Living

- GlobeSt 2021 Influencers in CRE Technology; Mark Zikra
- J Turner Research Top 10 Student Housing Managers for 2020 by ORA
- Student Housing Business 2021 Innovator Award for Best In-House Management Innovation; Renewal Tracker
- GLOBEE Communications Award, Best Use of Social Media: COVID-19 Information; Making Sense of it All campaign
- Multi-Housing News Excellence Awards, Best Green Initiative; Rise at Riverfront Crossings
- Multi-Housing News Excellence Awards, Best Social Media Strategy; Making Sense of It All campaign

## Anthology Senior Living

- GlobeSt 2021 Senior Housing Influencer
- Living Magazine's "Best Of" list, Best Assisted Living Center; Anthology of Plano
- Living Magazine's "Best Of" list, Best Memory Care Center; Anthology of Stonebridge Ranch
- Senior Housing News, 2021 Changemakers; Ben Burke

## Residential

- GraceHill 2021 Kingsley Excellence Award; The Residences at 8 East Huron

## Industrial

- NAIOP Chicago 34th Annual Awards for Excellence: Industrial Redevelopment of the Year finalist

## CA Health & Science Trust

- GlobeSt 2021 Healthcare Influencer

## Europe

- RESI Awards, Student Accommodation Operator finalist
- The Class Foundation, Best Student Housing Design Award finalist
- Property Week, Social Impact Initiative – Student Property finalist
- Property Week, Rising Star finalist; Gina McMorrin
- Property Week, Developer of the Year – Student Property finalist





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