

BEGINNER QUIZ

1 What best describes a blockchain?

- A A distributed ledger on a peer to peer network
- B A Centralized Database
- C An Exchange
- D A type of Cryptocurrency

2 Where do you store your cryptocurrency?

- A Bank Account
- B Floppy Disk
- C Hardware/Software Wallet
- D In your pocket

3 What makes cryptocurrency secure?

- A Servers
- B Cryptographic Math
- C Government Banks
- D Insurance Companies

4 What is the maximum amount of bitcoins that will ever be created?

- A Infinity, because there is no limit
- B 21 million
- C Nobody knows, because it's created randomly
- D Bitcoin isn't real, so none will ever exist

5 How many servers are on a decentralized network?

- A 1
- B 2
- C None
- D All of the Above

6 What does P2P stand for?

- A Peer to Peer
- B Product to Product
- C Password to Password
- D Penguin to Penguin

7 What was FIRST known bitcoin purchase, finally giving it a value?

- A Tacos
- B Airfare
- C Pizza
- D More Bitcoins

8 What is a node?

- A A computer connected to a blockchain network
- B A blockchain server
- C A type of cryptocurrency
- D An Exchange

9 Who started Bitcoin?

- A The International Monetary Fund
- B The Federal Reserve
- C Satoshi Nakamoto
- D The G8

10 Where can you buy cryptocurrency?

- A Bitcoin ATM
- B An Exchange
- C Peer to Peer transaction
- D All of the Above

ANSWER KEY

1: A 2: C 3: B 4: B 5: C 6: A 7: C 8: A 9: C 10: D