

Government Required Risk Disclaimer and Disclosure Statement

CFTC Rule 4.41 – Hypothetical or Simulated Performance Results

Hypothetical or simulated performance results have certain limitations. Unlike an actual performance record, simulated results do not represent actual trading. Since the trades have not been executed, the results may have under- or over-compensated for the impact of certain market factors, such as lack of liquidity.

Simulated trading programs are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will, or is likely to, achieve profits or losses similar to those shown.

Hypothetical Performance Results

Trading performance displayed herein is hypothetical. Hypothetical performance results have many inherent limitations, including:

- They are generally prepared with the benefit of hindsight.
- They do not involve financial risk.
- No hypothetical trading record can fully account for the impact of actual market conditions.

For example, the ability to withstand losses or to adhere to a trading program despite losses are material factors that can adversely affect actual trading results. There are numerous other factors related to the markets, or to the implementation of any specific program, that cannot be fully accounted for in hypothetical results and which can adversely affect real trading outcomes.

U.S. Government Required Disclaimer

Futures and options trading carries large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets.

- Do not trade with money you cannot afford to lose.
- This is neither a solicitation nor an offer to buy or sell futures or options.
- The past performance of any trading system or methodology is not necessarily indicative of future results.
- Trade at your own risk.

The information provided is general in nature and does not constitute specific trading advice. It has been prepared without regard to any particular person's investment objectives, financial situation, or needs. Information should not be considered as an offer or enticement to buy, sell, or trade.

We are not licensed financial advisors, brokers, or dealers. All information provided is strictly for educational purposes only.

Risk Considerations

- Past performance does not guarantee future results.
- Simulated performance may under- or over-compensate for factors such as lack of liquidity.
- The risk of loss in trading can be substantial. You should carefully consider whether such trading is suitable for you in light of your financial condition.

Margin and Leverage Risks

If you purchase or sell equities, futures, currencies, or options, you may sustain a total loss of your initial margin funds and any additional funds deposited with your broker to maintain your position.

- If the market moves against your position, you may be called upon to deposit substantial additional funds on short notice.
- If you fail to provide required funds, your position may be liquidated at a loss, and you may be liable for any resulting deficit.

Market Conditions

- Under certain market conditions, you may find it difficult or impossible to liquidate a position (e.g., when the market makes a “limit move”).
- Contingent orders, such as “stop-loss” or “stop-limit” orders, will not necessarily limit your losses to intended amounts, since market conditions may make it impossible to execute such orders.

Live Streaming / Live Trading Disclaimer

Any live-streaming, screen-sharing, trade-along sessions, or live market commentary are provided strictly for educational and entertainment purposes only.

- Nothing shown, discussed, or demonstrated during live streams should be construed as financial advice, investment recommendations, or an inducement to trade.
- All trades, setups, and strategies shown in real-time are examples only and do not guarantee any outcome.
- Viewers are solely responsible for their own investment decisions and should consult with a licensed financial advisor before acting on any information presented.

No Guarantee of Results

Trading is inherently uncertain, and no guarantees of success, profit, or specific outcomes are made. Any examples of past trades, hypothetical setups, or student/testimonial experiences are provided for illustrative purposes only and should not be considered typical results.

Third-Party and Technology Disclaimer

We are not responsible for losses, delays, or disruptions caused by broker errors, data feed issues, internet outages, platform malfunctions, or other third-party services beyond our control.

Final Acknowledgement

By reviewing this material, you acknowledge and accept that:

- All trading decisions are your sole responsibility.
- No individual or organization can be held responsible for losses incurred as a result of your trading activities.