

## Disclosure Statement

The risk of loss in trading Foreign Exchange (FOREX), indices and commodities can be substantial. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In considering whether to trade or to authorise someone else to trade for you, you should be aware of the following:

If you purchase a commodity option, you may sustain a total loss of the premium and all of the transaction cost. If you purchase or sell a commodity future or sell a commodity option, you may sustain a total loss of the initial margin funds and any additional funds that you deposit with your broker to establish or maintain your position. If the market moves against your position, you may be called upon by your broker to deposit a substantial amount of additional margin funds, on short notice, in order to maintain your position. If you do not provide the required funds within the prescribed time, your position may be liquidated at a loss, and you will be liable for any resulting deficit in your account.

Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example, when the market makes a "limit move".

The placement of contingent orders by you or your trading advisor, such as a "stop-loss" or "stop-limit" order, will not necessarily limit your losses to the intended amount, since the market conditions may make it impossible to execute such orders.

The high degree of leverage that is obtainable through, for example, futures trading, options trading, Spread Betting, Binary Betting and CFD trading can work against you as well as for you. The use of leverage can lead to large losses as well as gains. This brief statement can't disclose all the risks and other significant aspects of the commodity markets, including trading shares, currencies, and stock indices. You should therefore carefully study financial trading before you enter the financial markets with the view of buying and selling, including shorting, securities in the marketplace.

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\* NO REFUNDS AFTER ANY SERVICE PURCHASE.

\* ANY LOSS OF CAPITAL/ FUNDS