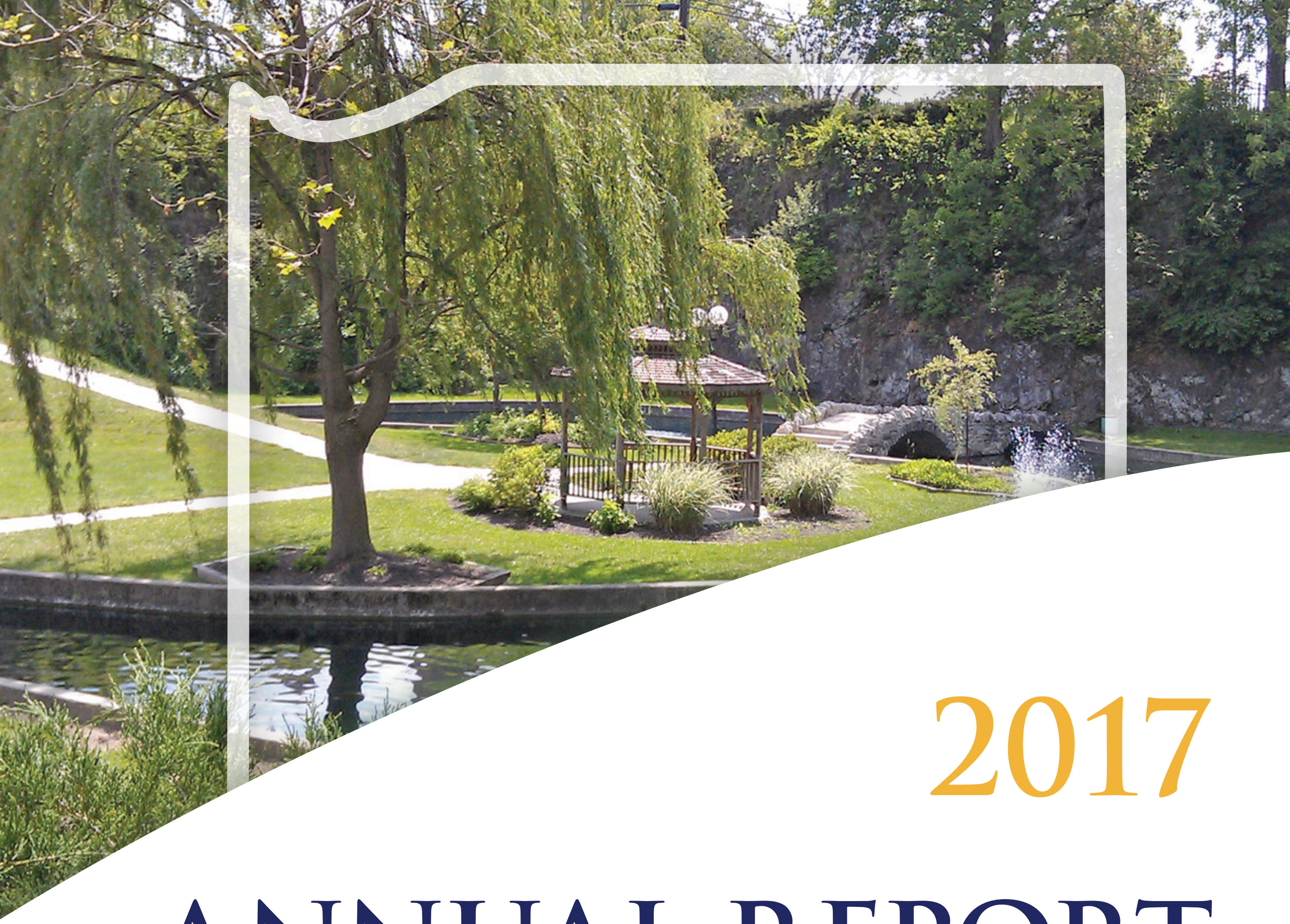


2017

ANNUAL REPORT

NORTHEAST INDIANA
Bancorp, Inc.

PRESIDENT'S MESSAGE TO OUR SHAREHOLDERS

Dear Fellow Shareholders:

Another successful year is in the books for your company. At First Federal Savings Bank, we measure this success by our earnings, our sustained growth, and our positive impact on our communities we serve. In each area, I'm very pleased with our performance.

In 2017 we were able to continue our strong earnings performance. This was made possible due to prudent balance sheet management, diverse revenue streams and an exceptional team understanding the goals and mission of the Bank. During this time, we've been able to improve our asset quality and increase our capital levels solidifying our stability. For the 23rd consecutive year, we were able to increase your cash dividend. For the 3rd year in a row, due to our strong financial performance, we rewarded our shareholders with another special cash dividend.

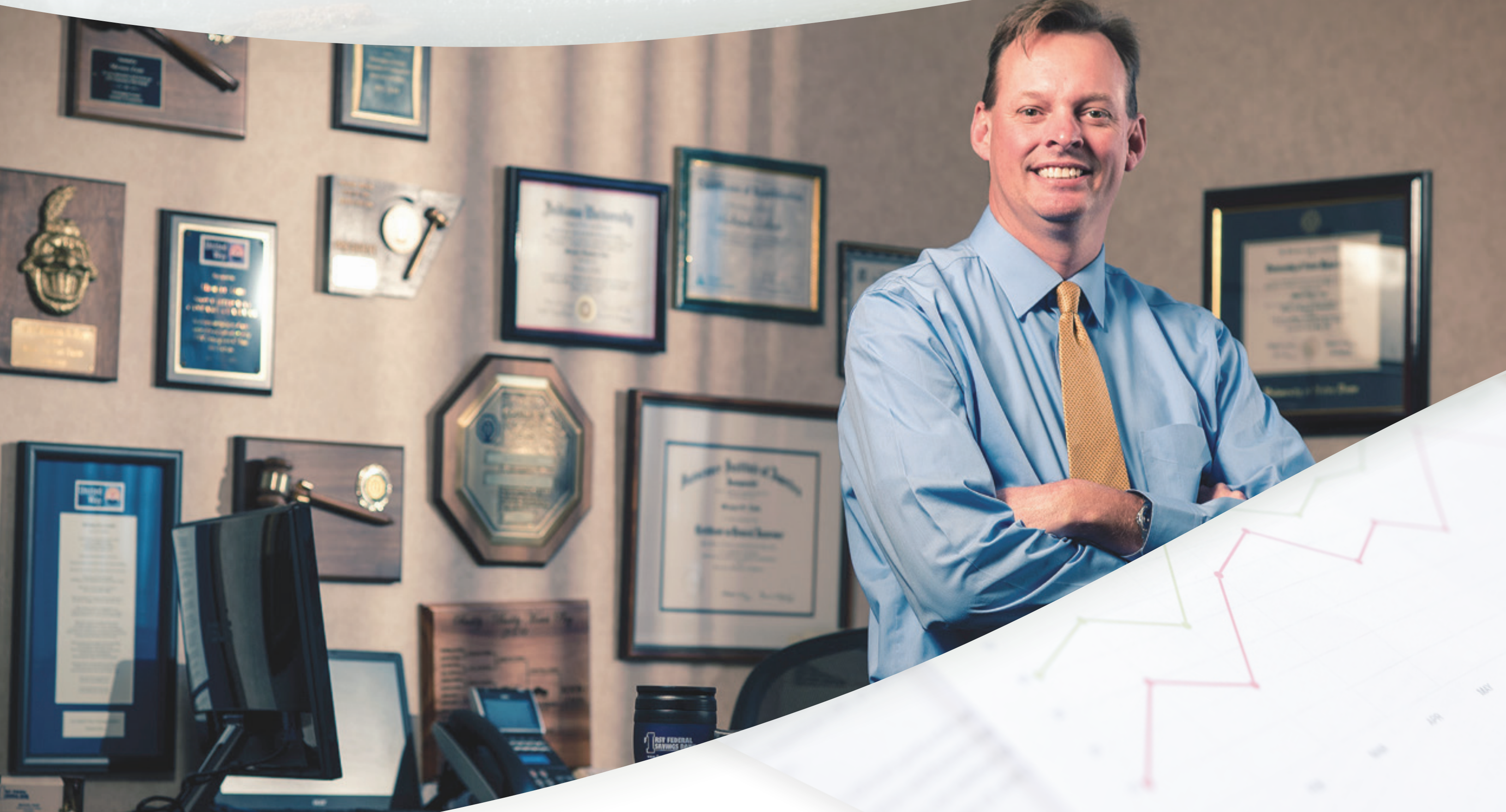
Steady growth is a core value for your institution. Assets increased 4.4%. Total interest income increased 7.4%. Loans increased 14.4%. This is our model. We continue to explore opportunities, whether it is new markets, new products and services, or new additions to our team that will help us sustain our consistent steady growth.

Our financial performance is obviously important and I'm proud of what we've been able to accomplish. But in my heart as a Community Banker, our most important role is serving the communities in which we operate. We embrace our role as a leader. We encourage and praise our staff for their volunteerism. We are blessed to have the opportunity to financially support many initiatives that make a difference. The strength of our communities, gives us an opportunity to be successful.

It's good to reflect on previous performance, but your Bank is focused on the future. With the team I have the privilege of working with every day, I'm confident and excited about the future of First Federal Savings Bank. I appreciate you, our shareholders, and the trust you place in us. We will continue to work hard to be the best Community Bank we can be.

Sincerely,

Michael S. Zahn
Northeast Indiana Bancorp, Inc.
President & CEO



SELECTED CONSOLIDATED FINANCIAL INFORMATION

	DECEMBER 31				
	2017	2016	2015	2014	2013
SELECTED FINANCIAL CONDITION DATA:	(DOLLARS IN THOUSANDS, EXCLUDING EARNINGS PER SHARE DATA)				
Total assets	$ 314,176	$ 300,959	$ 284,130	$ 276,149	$ 268,558
Securities	62,024	77,837	74,899	82,202	94,897
Loans receivable, net	225,135	196,781	182,239	168,729	150,791
Deposits	212,159	218,412	209,535	213,162	208,882
Total borrowings	61,199	42,650	39,346	29,912	28,755
Shareholders' equity	35,719	33,638	32,338	30,412	27,810
SELECTED OPERATIONS DATA:					
Total interest income	$ 12,224	$ 11,384	$ 10,876	$ 10,625	$ 9,821
Total interest expense	2,129	1,689	1,319	1,239	1,354
Net interest income	10,095	9,695	9,557	9,386	8,467
Provision for loan losses	(600)	-	-	625	1,250
Net interest income after provision for loan losses	10,695	9,695	9,557	8,761	7,217
Total noninterest income	2,662	3,116	3,434	3,137	2,952
Total noninterest expense	8,196	7,734	7,793	7,591	6,954
Income before income taxes	5,161	5,077	5,228	4,307	3,215
Income tax expense (4)	1,748	1,483	1,399	1,179	738
Net income (4)	$ 3,413	$ 3,594	$ 3,829	$ 3,128	$ 2,477
Basic earnings per common share	$ 2.84	$ 2.99	$ 3.20	$ 2.59	$ 2.01
Diluted earnings per common share	2.84	2.99	3.19	2.59	2.01
SELECTED FINANCIAL RATIOS AND OTHER DATA:					
Performance Ratios:					
Return on assets (ratio of net income to average total assets)	1.12%	1.22%	1.37%	1.15%	0.92%
Return on equity (ratio of net income to average total shareholders' equity)	9.66	10.58	11.91	10.71	8.85
Interest rate spread information:					
Average during period	3.57	3.52	3.66	3.58	3.28
End of period	3.63	3.56	3.54	3.86	3.67
Net interest margin (1)	3.56	3.52	3.65	3.66	3.36
Efficiency Ratio	64.25	60.37	59.85	60.61	60.90
Ratio of operating expense to average total assets	2.62	2.58	2.79	2.78	2.55
Ratio of average interest-earning assets to average interest-bearing liabilities	118.73	119.27	117.72	116.69	114.88
Quality Ratios:					
Nonperforming assets to total assets at end of period	.79	1.63	1.58	2.31	2.74
Allowance for loan losses to nonperforming loans (2)	110.01	65.13	72.91	54.36	49.06
Allowance for loan losses to total loans	1.22	1.60	1.75	2.02	2.23
Capital Ratios:					
Total shareholders' equity to total assets at end of period	11.37	11.18	11.38	11.01	10.36
Average total shareholders' equity to average total assets	11.58	11.49	10.52	10.69	10.38
Other Data:					
Dividends declared per share (3)	$ 1.40	$ 1.35	$ 1.31	$ 0.785	$ 0.765
Book Value	$ 29.40	$ 27.86	$ 26.95	$ 25.35	$ 22.65
Dividend payout ratio (3)	49.79%	45.26%	41.05%	30.43%	38.22%
Number of full-service offices	6	6	6	6	6

(1) Net interest income divided by average interest-earning assets.
(2) Nonperforming loans includes Troubled Debt Restructurings (TDR's).
(3) The Company declared/paid a "Special" cash dividend of $0.50/share in 2015, 2016 and 2017.
(4) Income tax expense was increased and net income reduced by $328,000 in 2017 due to tax reform.

BOARD OF DIRECTORS

Stephen E. Zahn	Chairman of the Board
J. David Carnes	Medical Doctor, Parkview Physicians Group
William A. Zimmer	President, W. A. Zimmer Company
Michael S. Zahn	President and Chief Executive Officer
Kyle D. Koob	President, Advanced Machine & Tool Corporation
Randy J. Sizemore	Senior Vice President and Chief Financial Officer

NORTHEAST INDIANA BANCORP INC. EXECUTIVE OFFICERS

Michael S. Zahn	President and Chief Executive Officer
Dee Ann Hammel	Senior Vice President, Secretary and Chief Operations Officer
Randy J. Sizemore	Senior Vice President, Treasurer and Chief Financial Officer

FIRST FEDERAL SAVINGS BANK OFFICERS

Michael S. Zahn	President and Chief Executive Officer
Dee Ann Hammel	Senior Vice President and Chief Operations Officer
Randy J. Sizemore	Senior Vice President and Chief Financial Officer
Thomas N. Mills	Senior Vice President Commercial Loans
Rise K. Buzzard	Vice President Deposits
Cindy A. Zay	Vice President Mortgage Operations
Cindy L. Krumanaker	Vice President Information Systems
Joe A. Cavacini	Vice President Commercial Loans
Eric M. Todd	Vice President Commercial Credit
Lisa L. Hockemeyer	Assistant Vice President Indirect Lending
Ian H. Hope	Assistant Vice President Commercial Portfolio Manager
Kimberly L. Fischer	Assistant Vice President Mortgage Underwriting
Carla M. Williams	Assistant Vice President Mortgage Lending
Kary S. Monroe	Assistant Vice President Innovative Financial Services
Lindsi K. Walker	Assistant Vice President Commercial Processing
Doug P. Hanes	Assistant Vice President Commercial Loans
Justin R. Davidson	Assistant Vice President Information Systems

AUDITED FINANCIAL STATEMENTS AND INVESTOR INFORMATION

A copy of the Company's audited financial statements is available without charge in PDF format at www.firstfedindiana.bank or by writing:

RANDY J. SIZEMORE

Senior Vice President/Chief Financial Officer
Northeast Indiana Bancorp, Inc.
100 Frontage Road
Huntington, Indiana 46750

STOCK TRANSFER AGENT

Inquiries regarding stock transfer, registration, lost certificates or changes in name and address should be directed to the stock transfer agent and registrar by writing:

COMPUTERSHARE

211 Quality Circle, Suite 210
College Station, TX 77845

NORTHEAST INDIANA
Bancorp, Inc.

CORPORATE OFFICE

Northeast Indiana Bancorp, Inc.
648 North Jefferson Street
Huntington, IN 46750
(260) 356-3311

BRANCH LOCATIONS

NORTH HUNTINGTON

100 Frontage Road
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(260) 358-4680

DOWNTOWN HUNTINGTON

648 North Jefferson Street
Huntington, IN 46750
(260) 356-3311

SOUTH HUNTINGTON

1240 South Jefferson Street
Huntington, IN 46750
(260) 356-5633

WARSAW

402 East Center Street
Warsaw, IN 46580
(574) 269-3331

SOUTHWEST FORT WAYNE

5317 South Bend Drive
Fort Wayne, IN 46804
(260) 436-2100

NORTHEAST FORT WAYNE

10316 Maysville Road
Fort Wayne, IN 46835
(260) 245-0543

INNOVATIVE FINANCIAL SERVICES

100 Frontage Road
Huntington, IN 46750
(260) 358-1414

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SPECIAL COUNSEL

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11 South Meridian Street
Indianapolis, IN 46204

INDEPENDENT AUDITOR

BKD LLP
201 North Illinois Street
Indianapolis, IN 46244

EQUAL HOUSING LENDER
Member FDIC