BOARD OF DIRECTORS

Stephen E. Zahn	Chairman of the Board
J. David Carnes	Medical Doctor, Parkview Physicians Group
William A. Zimmer	President, W. A. Zimmer Company
Michael S. Zahn	President and Chief Executive Officer
Kyle D. Koob	President, Advanced Machine & Tool Corporation
Randy J. Sizemore	Senior Vice President and Chief Financial Officer

NORTHEAST INDIANA BANCORP INC. EXECUTIVE OFFICERS

Michael S. Zahn	President and Chief Executive Officer
Dee Ann Hammel	Senior Vice President, Secretary and Chief Operations Officer
Randy J. Sizemore	Senior Vice President, Treasurer and Chief Financial Officer

FIRST FEDERAL SAVINGS BANK OFFICERS

Michael S. Zahn	President and Chief Executive Officer
Dee Ann Hammel	Senior Vice President and Chief Operations Officer
Randy J. Sizemore	Senior Vice President and Chief Financial Officer
Thomas N. Mills	Senior Vice President Commercial Loans
Rise K. Buzzard	Vice President Deposits
Cindy A. Zay	Vice President Mortgage Operations
Cindy L. Krumanaker	Vice President Information Systems
Joe A. Cavacini	Vice President Commercial Loans
Lisa L. Hockemeyer	Assistant Vice President Indirect Lending
Ian H. Hope	Assistant Vice President Commercial Portfolio Manager
Kimberly L. Fischer	Assistant Vice President Mortgage Underwriting
Carla M. Williams	Assistant Vice President Mortgage Lending
Kary S. Monroe	Assistant Vice President Innovative Financial Services
Lindsi K. Walker	Assistant Vice President Commercial Processing
Eric M. Todd	Assistant Vice President Commercial Credit
Doug P. Hanes	Assistant Vice President Commercial Loans
Justin R. Davidson	Assistant Vice President Information Systems

AUDITED FINANCIAL STATEMENTS AND INVESTOR INFORMATION

A copy of the Company's audited financial statements is available without charge in PDF format at www.firstfedindiana.bank or by writing:

Randy J. Sizemore
Senior Vice President/Chief Financial Officer
Northeast Indiana Bancorp, Inc.
100 Frontage Road
Huntington, Indiana 46750

STOCK TRANSFER AGENT

Inquiries regarding stock transfer, registration, lost certificates or changes in name and address should be directed to the stock transfer agent and registrar by writing:

Computershare
211 Quality Circle, Suite 210
College Station, TX 77845

NORTHEAST INDIANA
Bancorp, Inc.

FIRST FEDERAL SAVINGS BANK

CORPORATE OFFICE
Northeast Indiana Bancorp, Inc.
648 North Jefferson Street
Huntington, IN 46750
(260) 356-3311

BRANCH LOCATIONS

NORTH OFFICE
100 Frontage Road
Huntington, IN 46750
(260) 358-4680

DOWNTOWN OFFICE
648 North Jefferson Street
Huntington, IN 46750
(260) 356-3311

SOUTH OFFICE
1240 South Jefferson Street
Huntington, IN 46750
(260) 356-5633

WARSAW OFFICE
402 East Center Street
Warsaw, IN 46580
(574) 269-3331

FORT WAYNE OFFICES
5317 South Bend Drive
Fort Wayne, IN 46804
(260) 436-2100

10316 Maysville Road
Fort Wayne, IN 46835
(260) 245-0543

INNOVATIVE FINANCIAL SERVICES
100 Frontage Road
Huntington, IN 46750
(260) 358-1414

SPECIAL COUNSEL
Barnes & Thornburg LLP
11 South Meridian Street
Indianapolis, IN 46204

INDEPENDENT AUDITOR
BKD LLP
201 North Illinois Street
Indianapolis, IN 46244

EQUAL HOUSING LENDER
Member FDIC

NORTHEAST INDIANA
Bancorp, Inc.

UNLOCK YOUR FINANCIAL FUTURE

2016 ANNUAL REPORT

PRESIDENT'S MESSAGE TO OUR SHAREHOLDERS

Dear Fellow Shareholders:

I'm pleased to report to our owners that First Federal Savings Bank has had another great year. Not only have we performed at a very high level financially, your community bank has continued to make positive impacts in the communities in which we operate. None of this would be possible without the exceptional team that I am blessed to work with every day.

Financially, we achieved our second best year ever in our 100+ year history. Assets grew to over $300 million for the first time. Steady loan and deposit growth, with sound community banking decision making, has led to our financial success. Over the last 3 years, we earned over $10.5 million making your bank one of the best performers in the State of Indiana as measured by return on assets.

With our sustained earnings performance, we rewarded our owners with an increase in the cash dividend for the 22nd consecutive year. In addition to the increased cash dividend, our strong earnings and capital levels allowed us to issue a special dividend for the 2nd year in row. Over the last eight quarters, we paid a total of roughly $3.2 million in cash dividends to our shareholders.

In 2016, we continued to focus on giving back to our communities. In addition to our financial commitment to many organizations, our staff logged countless volunteer hours. Our staff embraces the importance of what we can do for others. This is what makes community banking a vital component of the community infrastructure.

As we look forward to 2017, we feel that we have the talent in place and diversified lines of business that should continue to have success. We are excited about the future of community banking and appreciate your confidence in our Company's ability to generate returns on your investment.

Sincerely,

Michael S. Zahn
Northeast Indiana Bancorp, Inc.
President & CEO

SELECTED CONSOLIDATED FINANCIAL INFORMATION

	December 31				
	2016	2015	2014	2013	2012
	(dollars in thousands, excluding earnings per share data)				
Selected Financial Condition Data:					
Total assets	$ 300,959	$ 284,130	$ 276,149	$ 268,558	$ 271,205
Securities	77,837	74,899	82,202	94,897	78,590
Loans receivable, net	196,781	182,239	168,729	150,791	154,746
Deposits	218,412	209,535	213,162	208,882	211,586
Total borrowings	42,650	39,346	29,912	28,755	28,902
Shareholders' equity	33,638	32,338	30,412	27,810	27,939
Selected Operations Data:					
Total interest income	$ 11,384	$ 10,876	$ 10,625	$ 9,821	$ 11,191
Total interest expense	1,689	1,319	1,239	1,354	2,126
Net interest income	9,695	9,557	9,386	8,467	9,065
Provision for loan losses	-	-	625	1,250	1,450
Net interest income after provision for loan losses	9,695	9,557	8,761	7,217	7,615
Total noninterest income	3,116	3,464	3,137	2,952	2,968
Total noninterest expense	7,734	7,793	7,591	6,954	6,847
Income before income taxes	5,077	5,228	4,307	3,215	3,736
Income tax expense	1,483	1,399	1,179	738	880
Net income	$ 3,594	$ 3,829	$ 3,128	$ 2,477	$ 2,856
Basic earnings per common share	$ 2.99	$ 3.20	$ 2.59	$ 2.01	$ 2.31
Diluted earnings per common share	2.99	3.19	2.59	2.01	2.31
Selected Financial Ratios and Other Data:					
Performance Ratios:					
Return on assets (ratio of net income to average total assets)	1.22%	1.37%	1.15%	0.92%	1.06%
Return on equity (ratio of net income to average total shareholders' equity)	10.58	11.91	10.71	8.85	10.38
Interest rate spread information:					
Average during period	3.52	3.66	3.58	3.28	3.50
End of period	3.56	3.54	3.86	3.67	3.45
Net interest margin (1)	3.52	3.65	3.66	3.36	3.61
Efficiency Ratio	60.37	59.85	60.61	60.90	56.90
Ratio of operating expense to average total assets	2.58	2.79	2.78	2.55	2.54
Ratio of average interest-earning assets to average interest-bearing liabilities	119.27	117.72	116.69	114.88	113.13
Quality Ratios:					
Nonperforming assets to total assets at end of period	1.63	1.58	2.31	2.74	3.88
Allowance for loan losses to nonperforming loans (2)	65.13	72.91	54.36	49.06	43.65
Allowance for loan losses to total loans	1.60	1.75	2.02	2.23	2.49
Capital Ratios:					
Total shareholders' equity to total assets at end of period	11.18	11.38	11.01	10.36	10.30
Average total shareholders' equity to average total assets	11.49	10.52	10.69	10.38	10.19
Other Data:					
Dividends declared per share (3)	$ 1.35	$ 1.31	$ 0.785	$ 0.765	$ 0.730
Book Value	$ 27.86	$ 26.95	$ 25.35	$ 22.65	$ 22.53
Dividend payout ratio	45.26%	41.05%	30.43%	38.22%	32.17%
Number of full-service offices	6	6	6	6	6

(1) Net interest income divided by average interest-earning assets.
(2) Nonperforming loans includes Troubled Debt Restructurings (TDR's).
(3) The Company declared/paid a "Special" cash dividend of $0.50/share in both 2015 and 2016.