

2018 ANNUAL ECONOMIC INDICATORS REPORT



choose
dupage 
Economic Development Alliance™

CHOOSE THE PEOPLE, THE PLACE,
THE PROSPERITY OF DUPAGE COUNTY.
CHOOSE THE DUPAGE ADVANTAGE.

EMPLOYMENT TRENDS



UNEMPLOYMENT RATES

The unemployment rate dropped to 2.9% in November of 2018, compared to 3.8% during the same time last year. DuPage County's unemployment rate is the lowest in Northern Illinois, and the lowest in the State among counties with a population of 25,000 or higher.

Source: Illinois Department of Employment Security.

2.9%
DUPAGE COUNTY

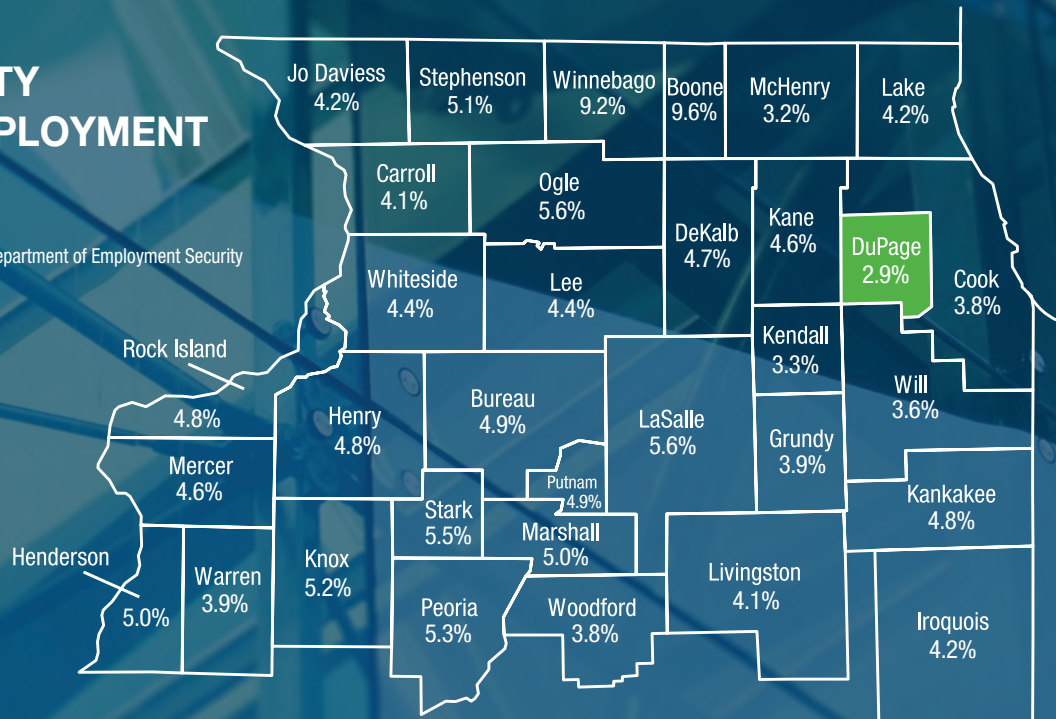
4.2%
ILLINOIS

3.7%
UNITED STATES

COUNTY UNEMPLOYMENT RATES

(November 2018)

Source: Illinois Department of Employment Security



COST OF LIVING INDEX



The cost of living index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living in DuPage County is 26.4% higher than the U.S. average, and 17.1% higher than the State average.

	ANNUAL AVG SALARY	COST OF LIVING INDEX (BASE US)	US PURCHASING POWER
DUPAGE	\$63,489	126.4	\$50,248
ILLINOIS	\$58,613	109.3	\$53,642
USA	\$55,994	100.0	\$55,994

Source: JobsEQ, Q3 2018
Cost of Living per C2ER, data as of 2018q3, imputed by Chmura where necessary.

JOB OPPORTUNITIES



In 2018, the top job opportunities in DuPage County include:

OCCUPATIONAL GROUP	2018	2017	% CHANGE (ANNUAL)
RETAIL SALESPERSONS	10,296	7,965	29.27%
CUSTOMER SERVICE REPRESENTATIVES	6,246	4,863	28.44%
SALES REPRESENTATIVES, SERVICES, ALL OTHER	6,014	5,687	5.75%
LABORERS AND FREIGHT, STOCK, AND MATERIAL MOVERS, HAND	4,707	3,463	35.92%
FIRST-LINE SUPERVISORS OF RETAIL SALES WORKERS	4,669	4,692	-0.49%
SECRETARIES AND ADMINISTRATIVE ASSISTANTS, EXCEPT LEGAL, MEDICAL, AND EXECUTIVE	3,852	3,118	23.54%
COMPUTER USER SUPPORT SPECIALISTS	3,835	3,219	19.14%
HEAVY AND TRACTOR-TRAILER TRUCK DRIVERS	3,514	2,279	54.19%
COMBINED FOOD PREPARATION AND SERVING WORKERS, INCLUDING FAST FOOD	3,377	2,783	21.34%
REGISTERED NURSES	3,334	2,495	33.63%
MAINTENANCE AND REPAIR WORKERS, GENERAL	3,133	2,382	31.53%
SOFTWARE DEVELOPERS, APPLICATIONS	2,875	2,467	16.54%
MEDICAL SECRETARIES	2,662	2,145	24.10%
BOOKKEEPING, ACCOUNTING, AND AUDITING CLERKS	2,555	2,095	21.96%
HUMAN RESOURCES SPECIALISTS	2,359	1,913	23.31%

Source: JobsEQ®
Data reflect online job postings for 2018, 2017
Note: Data are subject to revision.

EMPLOYMENT BY INDUSTRY



DuPage County is home to nearly 75,000 businesses that are taking advantage of our highly educated and skilled workforce. Together, these companies represent 653,232 jobs across a variety of industries.

The table below features employment data for each of the industries that makeup DuPage County's diverse economy.

INDUSTRY	EMPL	AVG. ANNUAL WAGES	AVG. ANNUAL GROWTH (SINCE 2013)	FORECASTED GROWTH (1 YEAR)
AGRICULTURE, FORESTRY, FISHING AND HUNTING	512	\$33,956	0.60%	-0.20%
MINING, QUARRYING, AND OIL AND GAS EXTRACTION	272	\$72,520	3.30%	0.20%
UTILITIES	2,609	\$119,236	0.10%	-0.80%
CONSTRUCTION	32,923	\$75,743	5.10%	0.50%
MANUFACTURING	56,644	\$73,117	1.20%	-1.30%
WHOLESALE TRADE	51,499	\$88,150	0.60%	-0.60%
RETAIL TRADE	61,434	\$32,604	-1.10%	-0.40%
TRANSPORTATION AND WAREHOUSING	33,967	\$56,821	2.50%	0.10%
INFORMATION	10,792	\$77,327	-0.90%	-0.60%
FINANCE AND INSURANCE	31,702	\$104,535	-0.50%	0.20%
REAL ESTATE AND RENTAL AND LEASING	11,381	\$69,846	1.70%	0.00%
PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES	63,991	\$89,792	2.10%	0.90%
MANAGEMENT OF COMPANIES AND ENTERPRISES	19,115	\$145,769	-5.70%	0.00%
ADMINISTRATIVE AND SUPPORT AND WASTE MANAGEMENT AND REMEDIATION SERVICES	59,979	\$45,376	1.80%	0.50%
EDUCATIONAL SERVICES	42,118	\$50,528	0.10%	0.10%
HEALTH CARE AND SOCIAL ASSISTANCE	74,499	\$56,985	3.60%	1.60%
ARTS, ENTERTAINMENT, AND RECREATION	13,207	\$22,071	2.60%	0.40%
ACCOMMODATION AND FOOD SERVICES	45,698	\$21,434	1.90%	0.20%
OTHER SERVICES (EXCEPT PUBLIC ADMINISTRATION)	26,845	\$40,142	0.80%	0.00%
PUBLIC ADMINISTRATION	13,671	\$70,066	-0.70%	-0.20%
UNCLASSIFIED	376	\$51,339	-10.40%	0.20%
TOTAL - ALL INDUSTRIES	653,232	\$63,489	1.10%	0.20%

REAL ESTATE REPORT



OFFICE

The office vacancy rate dropped to 14.2% at the end of 2018, compared to 15.8% in 2017.

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	11.6%	2,491,920	\$27.89
DUPAGE	14.2%	-92,938	\$20.41
KANE	11.2%	-53,660	\$18.34
LAKE	15.1%	-91,526	\$19.96
MCHENRY	19.3%	40,310	\$16.56
WILL	7.0%	159,729	\$19.55

Source: CoStar

INDUSTRIAL

The industrial vacancy rate dropped to 4.4% at the end of 2018, compared to 5.1% in 2017.

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	4.8%	3,177,596	\$6.55
DUPAGE	4.4%	3,336,893	\$5.51
KANE	4.3%	3,392,952	\$5.56
LAKE	5.1%	984,434	\$5.81
MCHENRY	7.1%	-161,633	\$5.44
WILL	10.9%	5,304,006	\$4.88

Source: CoStar